



B. L. PAGARIA & Co.
CHARTERED ACCOUNTANTS

B.L. Pagaria B.Com., LL.B., FCA
Dinesh Pagaria B.Com. (Hons.), FCA, FCS
Chittranjan Pagaria B.Com., FCA
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B-4, Bapu Bazar
Udaipur-313 001 RAJASTHAN INDIA
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INDEPENDENT AUDITORS' REPORT

*The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)*

Report on the financial statements

We have audited the accompanying financial statements of **SEVA MANDIR, Regd. Office: Old Fatehpura, Udaipur (Raj.) 313004, India** which comprises of the Balance Sheet as at **31st March, 2024**, the statement Income & Expenditure Account and Receipts and Payment statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at **March 31, 2024**, and of its financial performance for the year then ended in accordance with the Generally Accepted Accounting Principles (GAAP).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Generally Accepted Accounting Principles (GAAP), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Place : Udaipur
Date : 16th May, 2024

FOR B.L. PAGARIA & CO.
Chartered Accountants
FRN: 001821C


(CHITTRANJAN PAGARIA)
Partner

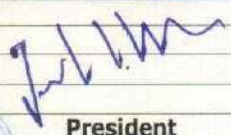
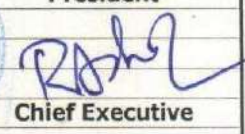
M.No.078977

UDIN: 24078977BKCRGW1761



			Rs.
BALANCE SHEET AS ON MARCH 31	Sch.	2024	2023
SOURCES OF FUNDS			
Corpus Funds	1	14,72,51,590	14,69,51,534
General Reserves	2	7,83,93,207	7,34,63,948
Capital Fund	3	9,58,63,796	9,45,61,043
Specified Funds	4	6,00,95,168	5,88,18,630
Total (1+2+3+4)		38,16,03,761	37,37,95,155
APPLICATION OF FUNDS			
Fixed Assets	5	9,58,63,796	9,45,61,043
Investments	6	27,57,94,095	27,43,14,699
Current Assets Loans and Advances			
A) Current Assets	7	4,94,47,169	5,38,67,339
B) Loans and Advances		1,47,92,042	1,23,35,815
C) Overspent amount recoverable on Development Projects under execution	11 A	2,80,54,499 9,22,93,710	2,76,23,272 9,38,26,426
Less: Current Liabilities and Provisions			
A) Current Liabilities	8	3,96,16,312	5,99,41,329
B) Unspent amount of Advance Receipts on Development Projects under execution	11 B	4,27,31,528 8,23,47,840	2,89,65,684 8,89,07,013
Net Current Assets(A-B)	C	99,45,870	49,19,413
Total (5+6+C)		38,16,03,761	37,37,95,155
Note:			
Fund Based Receipt and Payment Account A/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C			
Udaipur,	Chittranjan Pagaria (Partner)		President
Dated: May, 16, 2024	M. No. 078977		Chief Executive

		Rs.	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31		Sch .	
		2024	2023
INCOME			
Grants and Donations	9		
A. Grants		36,36,60,116	37,90,06,834
B. Donations		15,00,250	16,67,427
Interest Income		1,86,38,778	1,75,46,115
Other Income		3,85,311	4,53,086
Total		38,41,84,455	39,86,73,462
EXPENDITURE			
A:Development Program Expenditure (Total A)	10	32,87,00,350	36,72,47,677
B:Development Support Expenditure(Total B)		2,84,78,174	2,41,77,768
Personnel Cost - Administration Staff		1,81,23,876	1,45,82,069
Consultancy Charges		27,00,832	20,73,974
Travel and Conveyance		2,47,966	52,393
Rent, Water and Electricity		18,19,993	15,40,230
Repair and Maintenance of Assets		43,85,123	48,72,330
Vehicle Running and Maintenance		4,420	1,10,100
Miscellaneous Expenses		9,00,964	6,51,672
Auditors' Remuneration		2,95,000	2,95,000
Total (A+B)		35,71,78,524	39,14,25,445
Excess of Income over Expenditure		2,70,05,931	72,48,017
ALLOCATION			
Balance Surplus/(Deficit) brought down		2,70,05,931	72,48,017
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	1,33,34,616	(90,75,742)
Allocable surplus (C)		1,36,71,315	1,63,23,759
Transfer of interest earned to			
Staff Welfare Fund	4	2,10,883	1,69,202
Group Leave Encashment fund	4	9,85,253	10,06,595
Women Welfare Fund	4	13,514	13,704
Rafe Bullick Mem. Fund	4	7,02,616	6,72,992
R.D.Tata Trust	1	3,00,056	2,95,621
R.D.Tata G.V.K. Interest Fund	4	5,19,891	4,73,045
R.D.Tata General Interest Fund	4	25,67,123	23,35,810
Total of allocation of interest to various fund(D)		52,99,336	49,66,969
Income transferred from Specified fund against fund utilization			
Rafe Bullick Mem. Fund (utilization charged from fund)		4,22,910	4,33,800
Staff Welfare Fund(utilization charged from fund)	4	53,240	3,55,121
General welfare fund (utilization charged from fund)	4	1,59,595	22,000
Women welfare fund (utilization charged from fund)		55,000	20,000
Total of Income Charged from Fund(F)		6,90,745	8,30,921
Net Excess of Income after allocation (C-D+F)		90,62,724	1,21,87,711
Other transfers			
Capital Fund (Acquisiton of Fixed Assets)	5	38,33,465	48,63,579
Corpus Fund	1	-	-
General Reserve (Balance)	2	52,29,259	73,24,132
Note:Fund Based Receipt and Payment Account a/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C			
Udaipur,		President	
Dated:May,16, 2024		Chief Executive	

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2024	2023
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	12,69,47,821	12,67,97,821
Add:-Contributions received	-	1,50,000
-Life Membership fee	-	-
	12,69,47,821	12,69,47,821
Less: Utilization of Corpus	-	-
	12,69,47,821	12,69,47,821
Add:Transferred from Income & Expenditure	-	-
TOTAL (A)	12,69,47,821	12,69,47,821
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	2,00,03,713	1,97,08,092
Add:Transferred from Income & Expenditure/ Endowment Fund	3,00,056	2,95,621
TOTAL (B)	2,03,03,769	2,00,03,713
Grand total (A+B)	14,72,51,590	14,69,51,534
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	7,34,63,948	6,64,39,816
Add: Surplus/(Defict) as per Income and Expenditure Account	52,29,259	73,24,132
Less: Amount transferred to Staff Welfare Fund	1,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	7,83,93,207	7,34,63,948
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	9,45,61,043	9,23,91,516
Add : Assests Acquired during the year	38,33,465	48,63,579
	9,83,94,508	9,72,55,095
Less : Assets Written off	25,30,712	26,94,052
Grand total	9,58,63,796	9,45,61,043
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C		
Udaipur, Dated:May,16, 2024	Chittranjan Pagaria (Partner) M. No. 078977	 President  Chief Executive

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2024	2023
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	81,47,581	79,08,389
-Contributions received	0	-
Add: Transfer of Interest from Income & Expenditure Account	7,02,616	6,72,992
Less: Utilised during the year	4,22,910	4,33,800
Total	84,27,287	81,47,581
B: Staff Welfare Fund		
Opening Balance	16,30,912	17,13,231
Add: Interest for the year	2,10,883	1,69,202
Add:Trf. From General Reserve	1,00,000	1,00,000
Add:Contributions by Staff members	-	3,600
Less: Utilised during the year	53,240	3,55,121
Total	18,88,555	16,30,912
C: General Welfare Fund		
Opening Balance	9,96,251	8,18,251
Trf. From General Reserve	2,00,000	2,00,000
Less: Utilised during the year/(loan recovered against fund)	1,59,595	22,000
	10,36,656	9,96,251
D: Group Leave Encashment fund		
Opening Balance	1,56,96,088	1,57,84,098
Add: Addition during the Year	10,78,303	17,12,593
Add: Interest for the year	9,85,253	10,06,595
Less: Utilised during the year	44,10,300	28,07,197
	1,33,49,344	1,56,96,088
E: Women Welfare Fund		
Opening Balance	4,50,490	4,56,786
- Contribution Received during the year	-	-
Add: Interest for the year	13,514	13,704
Less: Utilised during the year	55,000	20,000
	4,09,004	4,50,490
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	2,88,30,822	2,64,95,012
Add: Transfer of Interest	25,67,123	23,35,810
	3,13,97,945	2,88,30,822
ii) R.D. G.V.K. Interest Fund		
Opening Balance	30,66,486	25,93,441
Add: Transfer of Interest	5,19,891	4,73,045
Less: Utilised during the year	-	-
	35,86,377	30,66,486
Total	3,49,84,322	3,18,97,308
Grand total (A to F)	6,00,95,168	5,88,18,630
As per our report of even date for B.L.PAGARIA & CO.,		
Chartered Accountants FRN : 001821C		
Udaipur, Dated: May, 16, 2024	Chittranjan Pagaria (Partner)	President Chief Executive
M. No. 478977		

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2024	2023
SCHEDULE 5 :FIXED ASSETS		
Land and Buildings		
Opening Balance	4,92,11,772	4,92,11,772
Add : Addition during the year	-	-
	4,92,11,772	4,92,11,772
Less : Written Off	-	-
	4,92,11,772	4,92,11,772
Furniture ,Fixtures and Equipments		
Opening Balance	2,98,05,660	2,58,33,420
Add : Addition during the year	32,95,169	46,07,013
	3,31,00,829	3,04,40,433
Less : Written Off	21,93,105	6,34,773
	3,09,07,724	2,98,05,660
Vehicles		
Opening Balance	1,41,39,047	1,58,21,179
Add : Addition during the year	4,33,397	2,56,566
	1,45,72,444	1,60,77,745
Less : Written Off	3,37,607	19,38,698
	1,42,34,837	1,41,39,047
Kaya Training Center		
Building,Furniture ,Fixtures and Equipments		
Opening Balance	14,04,564	15,25,145
Add : Addition during the year-Kaya	1,04,899	-
	15,09,463	15,25,145
Less : Written Off	-	1,20,581
	15,09,463	14,04,564
Grand total	9,58,63,796	9,45,61,043
SCHEDULE 6: INVESTMENTS (At Cost)		
<i>Long term: Maturity Period over one year</i>		
Fixed Deposits with Scheduled Banks	24,07,47,339	24,21,55,457
Investment with LIC ag. Leave Encashment Fund	1,33,49,345	1,56,96,091
Interest Accrued on Investments	2,16,97,411	1,64,63,151
Grand total	27,57,94,095	27,43,14,699
SCHEDULE 7: CURRENT ASSETS		
Cash and Bank Balances		
In hand	-	-
In Scheduled Banks in		
Saving Bank Accounts	3,15,48,350	3,85,17,404
Fixed Deposit & Others Accounts (Short Term: Maturing within a year)	1,76,93,483	1,51,69,999
Stock in hand (valued at Cost or Market value whichever is less)	2,05,336	1,79,936
Grand total	4,94,47,169	5,38,67,339
SCHEDULE 8: CURRENT LIABILITIES		
Sundry Creditors	1,05,17,524	2,06,74,063
Security Deposit - Staff	57,33,345	71,21,358
- Others	64,71,522	39,05,998
Gram Vikas Kosh	65,93,248	91,46,286
Outstanding Liabilities	1,03,00,673	1,90,93,624
Grand total	3,96,16,312	5,99,41,329
As per our report of even date		
for B.L.PAGARIA & CO.,		
Chartered Accountants		
FRN : 001821C		
Udaipur,	Chittranjan Pagaria	
Dated: May, 16, 2024	(Partner)	
	M. No. 078977	
		President
		Chief Executive

SCHEDULES TO ACCOUNTS AS ON MARCH 31		2024		2023
SCHEDULE 9: GRANTS AND DONATIONS				
A. GRANTS				
FOREIGN CONTRIBUTION:				
ORACLE INDIA (P) LTD	3,00,00,000			
KRISHNA SOMERS CHARITABLE TRUST	1,80,21,101		87,19,400	
FSM USA GLOBAL GIVING	1,02,91,627		2,05,16,122	
HANS FOUNDATION	90,50,663		-	
COMMUNITY JAMEEL YOUTH PROJECT	85,15,603		-	
FRIENDS OF SEVA MANDIR, USA	83,74,724		40,20,454	
ASHA FOR EDUCATION, U.S.A.	53,28,000		15,83,000	
FRIENDS OF SEVA MANDIR, UK	52,29,620		33,49,150	
FIFA FOUNDATION	24,67,316		15,08,054	
AFSHAN & BARAC BIERI	22,48,575		21,48,501	
YATRA FOUNDATION	15,94,800		31,31,174	
CHARITES AID FOUNDATION OF AMERICA	8,24,082		-	
BENEVITY-THE UK ONLINE GIVING				
FOUNDATION	4,33,121		5,96,822	
BROT FUR DIE WELT -GERMANY(EED)	2,63,501		-	
GIVE FOUNDATION	1,37,508		6,88,215	
ASHA DANBURY	-		8,00,000	
OTHERS			39,53,457	
	10,27,80,241		5,10,14,349	
Add :INTEREST ON UNSPENT	-		-	
	10,27,80,241		5,10,14,349	
Less : RETURN OF UNUTILISED GRANTS	-		-	
		10,27,80,241		5,10,14,349
INDIAN CONTRIBUTION:				
L & T - SEVANTRI (OUT OF SCHOOL)	6,07,56,354		3,75,24,119	
AXIS BANK FOUNDATION	4,31,28,479		4,67,08,820	
AXIS BANK LTD.	3,59,19,140		2,87,13,804	
MAKE MY TRIP FOUNDATION	2,60,02,000		1,50,98,000	
CARING FRIENDS	2,35,00,000		2,66,00,000	
COLGATE - WE & WATER	2,00,01,100		3,57,12,720	
SBI FOUNDATION - NEW PLANTATION	1,19,52,000		94,92,000	
HINDUSTAN ZINC LTD	82,62,796		6,06,75,335	
JK TYRE AND IND LTD	49,28,342		34,01,095	
OAKNORTH GLOBAL INDIA PVT.LTD	41,48,340		25,91,348	
HDFC LTD.	40,13,969		2,22,44,776	
MAHINDRA WORLD CITY JAIPUR LTD	33,33,562		28,59,000	
HDB FINANCIAL SERVICES LTD.	29,95,252		1,35,96,950	
D. MART - A VENUE SUPERMARTS LTD.	21,77,280		25,85,160	
CRISIL	19,95,300		-	
IRIS SOFTWARE TECH PVT LTD	15,00,000		15,00,000	
NEW SPACE INDIA LTD.	13,54,763		-	
GENERAL INSURANCE CO. LTD.	12,34,064		36,01,641	
CHILDLINE FOUNDATION	10,84,241		11,64,180	
GREEN GRAMEEN INFRA PVT LTD	10,00,000		-	
INTERGLOBE FOUNDATION PHASE 3	7,65,556		-	
GIVE FOUNDATION	3,86,877		24,19,911	
IIM UDAIPUR	2,93,147		59,893	
OTHERS			1,19,78,832	
	26,07,32,560		32,85,27,584	
Add :INTEREST ON UNSPENT	1,47,315		2,66,325	
	26,08,79,875		32,87,93,909	
Less : RETURN OF UNUTILISED GRANTS	-		8,01,424	
		26,08,79,875		32,79,92,485
Total (A)		36,36,60,116		37,90,06,834
B. DONATIONS				
Foreign Donations	8,96,484		5,72,494	
Indian Donations	5,49,516		10,25,533	
Membership Fees	54,250		69,400	
Total (B)		15,00,250		16,67,427

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants
FRN : 001821C

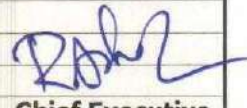
Udaipur,
Dated: May, 16, 2024

Chittranjan Pagaria
(Partner)

M. No. 078977



Jagjit Kishan
President
Rashmi
Chief Executive

SCHEDULES TO ACCOUNTS AS ON MARCH 31	2024	2023
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Material Purchased	9,36,61,481	8,79,95,238
Salaries and allowances to front Line worker	6,54,15,996	8,06,67,986
Salaries and allowances to development staff	99,20,979	89,09,763
Covid Relief Assistance to Community	-	2,20,414
Wages & Effort Reimbursement Expenses	6,70,60,397	8,80,99,317
Support to People Initiative	3,22,79,233	3,29,81,855
Maint of Community & Govt. Assets	-	6,22,843
Training & Meeting Expenses	2,65,65,836	2,78,55,353
Support for Income Generation & Comm. Activities	4,18,632	4,20,650
Feeding and Food Expenses	56,56,982	44,12,288
Rent, Water and Electricity	8,04,645	13,03,739
Consultancy Charges	90,20,960	1,09,42,442
Travel and Conveyance	72,14,883	1,28,91,764
Vehicle Running and Maintenance	39,02,815	38,99,499
Books and Audio Visual Expenses	3,12,463	2,47,489
Communication Cost	99,745	1,22,448
Printing, Stationery and Data Processing Charges	43,45,413	40,89,942
Miscellaneous Expenses	20,19,890	15,64,647
Grand total	32,87,00,350	36,72,47,677
As per our report of even date		
for B.L.PAGARIA & CO.,		
Chartered Accountants		
FRN : 001821C		
 		
Udaipur,	Chittranjan Pagaria	President
Dated: May, 16, 2024	(Partner)	 Chief Executive
M. No. 078977		

**SCHEDULE-12: ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024**

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2024)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's

operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self-help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:

- a. All fixed assets are stated at cost.
- b. No depreciation is charged on the assets.
- c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
- d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.

2. Method of Accounting:

- a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.

- b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.
5. Expenditure incurred by the Governing Board Members Travel: Rs. 1,33,730.
6. Auditor Remuneration includes: -
- | | |
|-----------------------------------|-----------------|
| Audit Fee (including service tax) | 1,50,000 |
| Income Tax | 70,000 |
| Verification of FCRA Return & UC | 30,000 |
| GST | 45,000 |
| Total | <u>2,95,000</u> |
7. Contingent liabilities: -
- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority. Now the said appeal has been placed before the Hon able High Court, Jodhpur, Rajasthan. The advance deposit balance of Rs. 49.67 lacs are shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated 15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. The PF tribunal has reduced the penalty to 50%. We had filed the writ petition in the Rajasthan High Court for 100% waiver. Based on the case file to the Honourable High Court and decision given by the RPF commissioner and the interpretations of other relevant provisions, the management has decided that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.

Seva Mandir

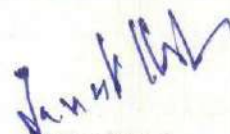
8. During the current F.Yr.2023-24, Trust has written back a sum of Rs. 34.85 Lakhs (being old sundry Creditors, unpaid and stale cheques) and also has written off a sum of Rs.9.87 lakhs (being old Sundry Debtors, Project Advances and unrecoverable Grant balances). The same has been done after prior approval taken from Board of Trustees.
9. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year's figures.

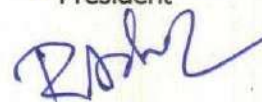
At Udaipur, dated: May 16, 2024

For **B.L.PAGARIA & CO.,,**
FRN NO: - **001821C**
Chartered Accountants


(Chittranjan Pagaria)
(Partner)
M.No. **078977**




President


Chief Executive

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

RS.

Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2023	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2024	Unspent as on 31.03.2024
FOREIGN AGENCIES										
COMMUNITY JAMEEL YOUTH PROJECT	1	-	85,15,603	-	85,15,603	88,95,485	2,95,768	91,91,253	6,75,650	-
HANS FOUNDATION	2	-	90,50,663	-	90,50,663	79,58,141	3,70,142	83,28,283	-	7,22,380
YATRA FOUNDATION	3	7,17,362	15,94,800	-	15,94,800	25,22,103	-	25,22,103	2,09,941	-
FSM USA GLOBAL GIVING	6	-	1,02,91,627	-	1,02,91,627	1,02,91,627	-	1,02,91,627	-	-
ORACLE INDIA (P) LTD	7	-	3,00,00,000	-	3,00,00,000	2,95,89,573	4,10,427	3,00,00,000	-	-
ASHA DANBURY	8	(30,219)	-	30,219	30,219	-	-	-	-	-
FRIENDS OF SEVA MANDIR, USA	9	17,72,457	83,74,724	-	83,74,724	67,16,965	-	67,16,965	-	34,30,216
BROT FUR DIE WELT - GERMANY(EED)	11	(3,83,582)	2,63,501	1,20,081	3,83,582	-	-	-	-	-
AFSHAN & BARAC BIERI	13	4,78,239	22,48,575	-	22,48,575	19,26,757	-	19,26,757	-	8,00,057
FIFA FOUNDATION	18	21,899	24,67,316	-	24,67,316	24,89,215	-	24,89,215	-	-
CANADA INDIA VILLAGE AID ASSOCIATION (TARGET)	19	23,89,364	-	-	-	23,89,364	-	23,89,364	-	-
FRIENDS OF SEVA MANDIR, UK	20	-	52,29,620	-	52,29,620	52,29,620	-	52,29,620	-	-
CHARITIES AID FOUNDATION OF AMERICA	21	-	8,24,082	-	8,24,082	8,24,082	-	8,24,082	-	-
KRISHNA SOMERS CHARITABLE TRUST	23	84,07,161	1,80,21,101	-	1,80,21,101	1,69,73,748	2,09,153	1,71,82,901	-	92,45,360
ASHA FOR EDUCATION, U.S.A.	34	(4,55,147)	53,28,000	-	53,28,000	32,10,326	-	32,10,326	-	16,62,527
GIVE FOUNDATION	61	-	1,37,508	-	1,37,508	1,37,508	-	1,37,508	-	-
BENEVITY- THE UK ONLINE GIVING FOUNDATION	63	15,74,471	4,33,121	-	4,33,121	-	-	-	-	20,07,592
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	64	79,595	-	-	-	-	-	-	-	79,595
GLOBAL GIVING UK	FA	(21,385)	-	21,385	21,385	-	-	-	-	-

Seva Mandir

Funding Agency	OPENING BALANCE		RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2023	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2024	Unspent as on 31.03.2024
Total Other Funds(Forgien)(A)		1,45,50,215	10,27,80,241	1,71,685	10,29,51,926	9,91,54,514	12,85,490	10,04,40,004	8,85,591	1,79,47,727
OWN FUNDS										
FORD FOUNDATION ENDOWMENT FUND - INTEREST (RESERVE)	94	3,50,06,451	-	20,42,588	20,42,588	-	-	-	-	3,70,49,039
SEVA MANDIR - FOREIGN NON CORPUS	98	2,03,89,151	-	61,43,063	61,43,063	53,70,089	-	53,70,089	-	2,11,62,124
SM DONATION(FOREIGN)	83	28,76,182	8,96,484	-	8,96,484	21,70,103	-	21,70,103	-	16,02,563
RAFE BULLICK MEM. FOUNDATION FUND-OTHERS	87	41,47,580	-	7,02,616	7,02,616	4,22,910	-	4,22,910	-	44,27,286
RAFE BULLICK MEM. FOUNDATION FUND	88	40,00,000	-	-	-	-	-	-	-	40,00,000
SEVA MANDIR - FOREIGN CORPUS	91	7,33,05,240	-	-	-	-	-	-	-	7,33,05,240
Total Own Funds(Foreign)(B)		13,97,24,604	8,96,484	88,88,267	97,84,751	79,63,102	-	79,63,102	-	14,15,46,252
Total Foreign(A+B)		15,42,74,819	10,36,76,725	90,59,952	11,27,36,677	10,71,17,616	12,85,490	10,84,03,106	8,85,591	15,94,93,979
Net Balance										15,86,08,388

for **B.L.PAGARIA & CO.,**
Chartered Accountants
FRN : 001821C,



Chittranjan Pagaria
Chittranjan Pagaria
(Partner)
M. No. 078927

Udaipur,
Dated:May,16, 2024

Devi

Chief Executive

Sumit

President

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS										Rs.	
Funding Agency	OPENING BALANCE		RECEIPTS			EXPENDITURE			CLOSING BALANCE		
	As on 1.4.2023		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustment	Non Recurring	Total	Overspent as on 31.03.2024	Unspent as on 31.03.2024	
INDIAN AGENCIES											
AXIS BANK FOUNDATION	JA	2,21,297	4,31,28,479	2,86,441	4,34,14,920	4,33,29,200	70,800	4,34,00,000	-	2,36,217	
GIVE FOUNDATION	JC	7,46,415	3,86,877	-	3,86,877	11,33,292	-	11,33,292	-	-	
JK TYRE & INDUSTRY CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	JD	(1,602)	-	1,602	1,602	-	-	-	-	-	
	JE	(24,64,808)	-	-	-	-	-	-	24,64,808	-	
IIM UDAIPUR SAMARTHYA FOR EMPOWERMENT OF WOMENS	JF	-	1,29,531	-	1,29,531	1,29,531	-	1,29,531	-	-	
	JG	-	-	-	-	26,86,620	-	26,86,620	26,86,620	-	
NEW SPACE INDIA LTD.	JH	-	13,54,763	-	13,54,763	20,34,250	50,000	20,84,250	7,29,487	-	
AXIS BANK LTD.(TREE PLANTATION PRJ)	JI	(11,78,226)	78,40,302	54,333	78,94,635	50,12,204	-	50,12,204	-	17,04,205	
HINDUSTAN ZINC LTD -KRUSHI PROJECT	JM	(43,16,570)	38,16,570	-	38,16,570	-	-	-	5,00,000	-	
CHILDLINE FOUNDATION COLGATE PALMOLIVE LTD -COVID RELIF	JO	(10,30,178)	10,84,241	3,24,465	14,08,706	6,34,889	-	6,34,889	2,56,361	-	
	JQ	1,20,624	-	-	-	1,20,624	-	1,20,624	-	-	
COLGATE - WE & WATER	JS	-	2,00,00,000	-	2,00,00,000	1,98,28,524	1,71,476	2,00,00,000	-	-	
HDFC LTD. (2022-23)	HD	(87,246)	40,13,969	-	40,13,969	39,26,723	-	39,26,723	(0)	-	
IGWDP - NABARD	IC	(98,475)	-	98,475	98,475	-	-	-	-	-	
D. MART - A VENUE SUPERMARTS LTD.	IE	-	21,77,280	-	21,77,280	21,77,280	-	21,77,280	-	-	
NAIP-NBPGR	IF	(1,59,202)	-	1,59,202	1,59,202	-	-	-	-	-	
MAHINDRA WORLD CITY JAIPUR LTD	IG	-	33,33,562	-	33,33,562	33,33,562	-	33,33,562	-	-	
INTERGLOBE FOUNDATION PHASE 3	IH	13,42,607	7,65,556	11,985	7,77,541	19,38,651	-	19,38,651	-	1,81,497	
JK TYRE AND IND LTD	IK	(3,40,000)	3,40,000	-	3,40,000	-	-	-	-	-	
COLGATE PALMOLIVE LTD.	IL	-	1,100	-	1,100	1,100	-	1,100	-	-	
COLGATE SCHOLARSHIP	IM	19,97,093	-	-	-	5,806	-	5,806	-	19,91,287	

Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2023	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjus tment	Non Recurring	Total	Overspent as on 31.03.2024	Unspent as on 31.03.2024
OAKNORTH GLOBAL INDIA PVT.LTD	IN	-	41,48,340	4,965	41,53,305	41,13,605	39,700	41,53,305	-	-
JK, TYRE KANKROLI	IS	(5,97,127)	45,88,342	8,785	45,97,127	40,00,000	-	40,00,000	-	-
CARING FRIENDS	IW	(15,38,667)	2,35,00,000	19,883	2,35,19,883	1,98,61,016	-	1,98,61,016	-	21,20,201
CHILDLINE INDIA FOUNDATION - MUMBAI	IZ	(33,829)	-	-	-	-	-	-	33,829	-
AXIS BANK LTD. - ABL (3rd Phase)	AB	-	-	-	-	6,62,660	-	6,62,660	6,62,660	-
GREEN GRAMEEN INFRA PVT LTD	GG	-	10,00,000	-	10,00,000	10,00,000	-	10,00,000	-	-
MAKE MY TRIP FOUNDATION	KB	36,34,623	2,60,02,000	-	2,60,02,000	1,32,25,737	-	1,32,25,737	-	1,64,10,886
GENERAL INSURANCE CO. LTD.	KG	(2,33,064)	12,34,064	-	12,34,064	9,06,400	20,96,600	30,03,000	20,02,000	-
L & T SEVANTRI - (SANITATION)	KK	(1,853)	1,73,09,861	-	1,73,09,861	1,69,96,491	-	1,69,96,491	-	3,11,517
L&T BL EDU&HEALTH RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	KL	5,48,054	1,08,19,290	-	1,08,19,290	1,77,50,349	-	1,77,50,349	63,83,005	-
	KQ	12,15,400	-	-	-	-	-	-	-	12,15,400
MGNREGA - UDAIPUR	KS	(1,95,626)	-	1,95,626	1,95,626	-	-	-	-	-
L&T ADDITIONAL SOLAR SWENTRI	L1	-	14,04,320	-	14,04,320	19,96,877	-	19,96,877	5,92,557	-
L&T SOLAR WATER & SOIL KELWARA	L2	-	10,24,627	-	10,24,627	17,04,373	-	17,04,373	6,79,746	-
HZL CHILD CARE PROJECT II	LH	(25,92,868)	44,46,226	22,444	44,68,670	39,50,008	-	39,50,008	20,74,206	-
IRIS SOFTWARE TECH PVT LTD	LL	-	15,00,000	-	15,00,000	15,00,000	-	15,00,000	-	-
L & T KUMBHALGARH - WCD & HLH (2021-2022)	LP	(9,30,427)	9,30,426	-	9,30,426	-	-	-	0	-
HDB FINANCIAL SERVICES LTD.	LQ	-	29,95,252	-	29,95,252	29,95,252	-	29,95,252	-	-
SBI FOUNDATION - NEW PLANTATION	LS	26,99,023	1,19,52,000	-	1,19,52,000	1,40,38,431	-	1,40,38,431	-	6,12,592
IMU	LV	(1,62,394)	1,63,616	1,222	1,64,838	2,444	-	2,444	-	-

Funding Agency	OPENING BALANCE As on 1.4.2023	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustment	Non Recurring	Total	Overspent as on 31.03.2024	Unspent as on 31.03.2024
CRISTIL	LX	19,95,300	5,240	20,00,540	20,00,540	-	20,00,540	-	-
MMT FPOUNDATION 1 LACS	LW				16,906	-	16,906	61,874	-
L&T SANITATION 25 HH	LZ	75,741	-	75,741	-	-	-	(0)	-
L&T SEVANTRI HLH&EDU	MA	2,72,73,532	-	2,72,73,532	2,95,23,805	-	2,95,23,805	58,40,362	-
AXIS BANK LTD. 2ND PHASE	MC	2,80,78,838	56,149	2,81,34,987	2,24,69,762	-	2,24,69,762	13,94,756	-
L & T - SEVANTRI (OUT OF SCHOOL)	ME	19,18,556	-	19,18,556	27,25,194	-	27,25,194	8,06,638	-
SNEHA & SANAA FOUNDATION	MD	-	-	-	10,00,000	-	10,00,000	-	-
TOTAL OTHERS(INDIAN)(C)		26,07,32,560	12,50,817	26,19,83,377	24,87,32,105	24,28,576	25,11,60,681	2,71,68,908	2,47,83,801
OWN FUNDS									
SEVA MANDIR - NON CORPUS	99	54,250	36,25,790	36,80,040	8,12,826	14,500	8,27,326	-	1,06,74,983
STAFF WELFARE FUND	IA	-	3,10,883	3,10,883	53,240	-	53,240	-	18,88,555
GENERAL WELFARE FUND	II	-	2,00,000	2,00,000	1,59,595	-	1,59,595	-	10,36,656
SM DONATIONS	84	5,49,516	-	5,49,516	1,86,674	-	1,86,674	-	25,11,375
GROUP LEAVE ENCASHMENT	85	-	(23,46,745)	(23,46,745)	-	-	-	-	1,33,49,344
WOMEN WELFARE FUND	86	-	13,514	13,514	55,000	-	55,000	-	4,09,004
R.D.TATA TRUST-INTEREST	89	-	30,87,014	30,87,014	-	-	-	-	3,49,84,322
R.D.TATA TRUST-SEVA MANDIR CORPUS FUND	90	-	3,00,056	3,00,056	-	-	-	-	2,03,03,769
KAYA TRAINING CENTER		-	3,38,125	3,38,125	61,468	1,04,899	1,66,367	-	53,93,120
SEVA MANDIR - INDIAN CORPUS	92	-	-	-	-	-	-	-	5,36,42,580
TOTAL OWN(INDIAN)(D)		6,03,766	55,28,637	61,32,403	13,28,803	1,19,399	14,48,202	-	14,41,93,708
TOTAL INDIAN(C+D)		26,13,36,326	67,79,454	26,81,15,780	25,00,60,908	25,47,975	25,26,08,883	2,71,68,908	16,89,77,509

