

ANNUAL BALANCE SHEET

2016-17



SEVA MANDIR
UDAIPUR (RAJ.)

TEL:-0294-2451041, 2450960, and 2452001 FAX: 0294-2450947

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D. S. Babel & Co.

Chartered Accountants

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DSB/2017-18/A/4

INDEPENDENT AUDITOR'S REPORT

The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2017, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:

- In so far as it relates to the Balance Sheet of the state of affairs of the above named Trust as at 31st March, 2017 and
- In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place : Udaipur
Date : 07.06.2017

FOR D.S.BABEL & CO.
Chartered Accountants
FRN: 005755 C

(D.S. BABEL)
Partner
M.No. 074010



Rs.			
BALANCE SHEET AS ON MARCH 31,	Sch.	2017	2016
SOURCES OF FUNDS			
Corpus and Endowment Funds	1	132,963,059	128,665,701
General Reserves	2	54,064,672	47,524,216
Capital Fund	3	64,466,233	59,167,860
Specified Funds	4	42,259,623	39,179,822
Total (1+2+3+4)		293,753,588	274,537,599
APPLICATION OF FUNDS			
Fixed Assets	5	64,466,233	59,167,860
Investments	6	180,817,344	156,619,005
Current Assets Loans and Advances			
A) Current Assets	7	70,551,194	66,844,811
B) Loans and Advances		17,263,187	20,619,207
C) Overspent amount recoverable on Development Projects under execution	11	16,239,005	9,234,275
	A	104,053,386	96,698,293
Less: Current Liabilities and Provisions			
A) Current Liabilities	8	14,418,900	10,330,254
B) Unspent amount of Advance Receipts on Development Projects under execution	11	41,164,475	27,617,305
	B	55,583,375	37,947,559
Net Current Assets(A-B)	C	48,470,011	58,750,734
Total (5+6+C)		293,753,588	274,537,599

Note:

Fund Based Receipt and Payment Account A/c 11
Accounting policies and notes on accounts 12

As per our report of even date
for **D.S.BABEL & CO.**
FRN NO:- 005755 C
Chartered Accountants

Udaipur,
Dated: June, 07, 2017


D.S.BABEL
(Partner)
M.No:-074010




President


Chief Executive

Rs.		
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2017	2016
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	86,231,820	83,728,820
Add:-Contributions received	-	-
-Life Membership fee	27,000	3,000
	86,258,820	83,731,820
Less: Utilization of Corpus	-	-
	86,258,820	83,731,820
Add:Transferred from Income & Expenditure	4,000,000	2,500,000
	90,258,820	86,231,820
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	18,023,881	17,757,518
Add:Transferred from Income & Expenditure/ Endowment Fund	270,358	266,363
	18,294,239	18,023,881
Total Corpus (A+B)	108,553,059	104,255,701
C: ENDOWMENT FUNDS		
Ford Foundation	24,410,000	24,410,000
	24,410,000	24,410,000
Grand total (A+B+C)	132,963,059	128,665,701
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	47,524,216	42,523,774
Add: Surplus/(Deficit) as per Income and Expenditure Account	6,840,456	5,300,442
Less: Amount transferred to Staff Welfare Fund	100,000	100,000
Less: Amount transferred to General Welfare Fund	200,000	200,000
Grand total	54,064,672	47,524,216
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	59,167,860	57,752,960
Add : Assests Acquired during the year	6,145,491	3,454,548
	65,313,351	61,207,508
Less : Assets Written off	847,118	2,039,648
Grand total	64,466,233	59,167,860

As per our report of even date
for **D.S.BABEL & CO.**
FRN NO:- 005755 C
Chartered Accountants

Udaipur,
Dated:June 07,2017


D.S.BABEL
(Partner)
M.No:-074010


President


Chief Executive

Rs.				
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31,		Sch	2017	2016
INCOME				
Grants and Donations	9			
A. Grants		220,240,274		171,559,422
B. Donations		2,920,868	223,161,142	4,839,116
Interest Income			19,900,566	19,222,386
Other Income & Development Support Fees			847,716	520,397
Total			243,909,424	196,141,321
EXPENDITURE				
A:Development Program Expenditure (Total A)	10		193,538,303	164,975,836
B:Development Support Expenditure(Total B)			23,052,962	22,473,859
Personnel Cost - Administration Staff		12,130,295		12,147,713
Consultancy Charges		1,371,246		1,858,419
Travel and Conveyance		291,565		281,119
Rent, Water and Electricity		1,978,259		1,688,698
Repair and Maintenance of Assets		5,746,813		5,269,833
Vehicle Running and Maintenance		11,333		5,768
Miscellaneous Expenses		1,323,451		1,019,809
Auditors' Remuneration		200,000		202,500
Total (A+B)			216,591,265	187,449,695
Excess of Income over Expenditure			27,318,159	8,691,626
ALLOCATION				
Balance Surplus/(Deficit) brought down			27,318,159	8,691,626
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11		6,542,439	(6,614,485)
Allocable surplus (A)			20,775,720	15,306,111
Transfer of interest earned to				
Staff Welfare Fund	4		197,615	196,470
Group Leave Encashment fund	4		1,083,722	1,194,944
Women Welfare Fund	4		20,688	19,893
Rafe Bullick Mem. Fund	4		648,272	642,734
R.D.Tata Trust	1		270,358	266,363
R.D.Tata G.V.K. Interest Fund	4		671,682	621,802
R.D.Tata General Interest Fund	4		2,021,910	1,871,762
Total of allocation of interest to various fund(B)			4,914,247	4,813,968
Income transferred from Specified fund against fund utilization				
Rafe Bullick Mem. Fund (utilization charged from fund)			542,519	419,700
Staff Welfare Fund(utilization charged from fund)	4		336,655	211,050
General welfare fund (utilization charged from fund)	4		225,300	122,097
Women welfare fund (utilization charged from fund)			20,000	10,000
Total of Income Charged from Fund(c)			1,124,474	762,847
Net Excess of Income after allocation (A-B+C)			16,985,947	11,254,990
Other transfers				
Capital Fund (Acquisiton of Fixed Assets)	5		6,145,491	3,454,548
Corpus Fund	1		4,000,000	2,500,000
General Reserve (Balance)	2		6,840,456	5,300,442
Note:Fund Based Receipt and Payment Account a/c	11			
Accounting policies and notes on accounts	12			

As per our report of even date
for **D.S.BABEL & CO.**
FRN NO:- 005755 C
Chartered Accountants

D.S.BABEL
(Partner)

M.No:-074010

Anshu
President

P. J. S. S. S.
Chief Executive

Udaipur,
Dated: June 07, 2017

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31,		
	2017	2016
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	7,029,566	6,806,532
-Contributions received	-	-
Add: Transfer of Interest from Income & Expenditure Account	648,272	642,734
Less: Utilised during the year	542,519	419,700
Total	7,135,319	7,029,566
B: Staff Welfare Fund		
Opening Balance	1,632,211	1,546,791
Add: Interest for the year	197,615	196,470
Add:Trf. From General Reserve	100,000	100,000
Add:Contributions by Staff members	-	45,300
Less: Utilised during the year	336,655	256,350
Total	1,593,171	1,632,211
C: General Welfare Fund		
Opening Balance	585,558	507,655
Trf. From General Reserve	200,000	200,000
Less: Utilised during the year/(loan recoverd against fund)	225,300	122,097
	560,258	585,558
D: Group Leave Encashment fund		
Opening Balance	13,982,926	13,801,522
Add: Addition during the Year	1,014,861	34,065
Add: Interest for the year	1,083,722	1,194,944
Less: Utilised during the year	1,754,474	1,047,605
	14,327,034	13,982,926
E: Women Welfare Fund		
Opening Balance	517,214	507,321
- Contribution Received during the year	-	-
Add: Interest for the year	20,688	19,893
Less: Utilised during the year	20,000	10,000
	517,902	517,214
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	12,594,289	10,722,527
Add: Transfer of Interest	2,021,910	1,871,762
	14,616,199	12,594,289
ii) R.D. G.V.K. Interest Fund		
Opening Balance	2,838,058	2,216,256
Add: Transfer of Interest	671,682	621,802
Less: Utilised during the year	-	-
	3,509,740	2,838,058
Total	18,125,939	15,432,347
Grand total (A to F)	42,259,623	39,179,822

As per our report of even date
for **D.S.BABEL & CO.,**

FRN NO:- 005755 C
Chartered Accountants

D.S.BABEL
(Partner)

M.No:-074010

Anvile
President

Piyanka Singh
Chief Executive

Udaipur,
Dated: June 07, 2017

Rs.		
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2017	2016
SCHEDULE 5 :FIXED ASSETS		
Land and Buildings		
Opening Balance	30,644,377	30,648,102
Add : Addition during the year	1,493,031	-
	32,137,408	30,648,102
Less : Written Off	-	3,725
	32,137,408	30,644,377
Furniture ,Fixtures and Equipments		
Opening Balance	18,095,313	18,140,959
Add : Addition during the year	2,287,256	1,496,741
	20,382,569	19,637,700
Less : Written Off	301,617	1,542,387
	20,080,952	18,095,313
Library Books		
Opening Balance	186,260	186,260
Add : Addition during the year	-	-
	186,260	186,260
Less : Written Off	-	-
	186,260	186,260
Vehicles		
Opening Balance	9,116,248	7,746,691
Add : Addition during the year	2,243,764	1,863,093
	11,360,012	9,609,784
Less : Written Off	356,975	493,536
	11,003,037	9,116,248
Kaya Training Center		
Building,Furniture ,Fixtures and Equipments		
Opening Balance	1,125,662	1,030,948
Add : Addition during the year-Kaya	121,440	94,714
	1,247,102	1,125,662
Less : Written Off	188,526	-
	1,058,576	1,125,662
Grand total	64,466,233	59,167,860
SCHEDULE 6: INVESTMENTS (At Cost)		
<i>Long term: Maturity Period over one year</i>		
Fixed Deposits with Scheduled Banks	150,917,483	128,086,553
Investment with LIC ag. Leave Encashment Fund	14,327,035	13,982,926
Interest Accrued on Investments	15,572,826	14,549,526
Grand total	180,817,344	156,619,005
SCHEDULE 7: CURRENT ASSETS		
Cash and Bank Balances		
In hand	-	-
In Scheduled Banks in		
Saving Bank Accounts	29,848,560	20,518,649
Fixed Deposit & OthersAccounts (Short Term: Maturing within a year)	34,262,755	46,286,335
Interest Accrued on Fixed Deposits (Maturing within a year)	6,304,963	-
Stock in hand (valued at Cost or Market value whichever is less)	134,916	39,827
Grand total	70,551,194	66,844,811
SCHEDULE 8: CURRENT LIABILITIES		
Sundry Creditors	2,610,413	3,255,552
Security Deposit - Staff	4,226,971	3,738,828
- Others	1,197,126	1,116,003
Gram Vikas Kosh	14,199	913,356
Outstanding Liabilities	6,370,191	1,306,515
Grand total	14,418,900	10,330,254

As per our report of even date
for **D.S.BABEL & CO.**
FRN NO:- 005755 C
Chartered Accountants

D.S.BABEL
(Partner)

M.No:-074010

Anshu
President

Priyanka Singh
Chief Executive

Udaipur,
Dated: June 07, 2017

SCHEDULES TO ACCOUNTS AS ON MARCH 31,		2017	2016
SCHEDULE 9: GRANTS AND DONATIONS			
A. GRANTS			
Foreign Contributions:			
Plan India	37,917,666		34,200,000
Brot fur die welt -Germany(EED)	29,250,538		30,110,774
RBS Foundation,India	14,677,935		12,317,565
RBS Foundation Badgoan	10,000,000		-
Friends of Seva Mandir ,UK	10,423,150		16,674,982
McGill University	7,714,703		-
CAF INDIA - NEW DELHI Phase-II	6,859,900		6,204,680
UWW Target International	6,183,435		6,198,489
Global Giving	3,616,617		2,352,854
Friends of Seva Mandir, USA	4,006,582		3,291,875
Yatra Foundation	2,297,315		1,134,300
Monsoon Accessorize Trust	2,270,044		4,281,348
Monsoon Trust Balwari	1,952,562		1,952,562
Oaknorth Global India (P) Ltd.	1,875,000		-
Edukans Foundation	1,658,228		1,157,367
Asha for Education,U.S.A.	1,545,000		1,545,000
BFSS -UK	1,351,000		2,415,375
International Initiative Impact evaluation USA	1,010,860		95,276
Waterloo Foundation	858,317		-
AGEH Germany	305,997		262,088
Saint Christopher School, London	203,459		1,183,520
ASSIST (Asia Society Social)	199,417		-
Global Giving-UK	142,325		330,580
Noragric Norwegian Norway	113,265		736,019
AMMADO	47,697		-
Give Foundation	7,798		21,706
Give Foundation (Non USA)	1,770		154,710
Canada India Village Aid Association	-		5,563,058
Others	-		3,858,108
	146,490,580		136,042,236
Add : Interest on unspent	-		-
	146,490,580		136,042,236
Less : Return of Unutilised Grants	-		-
	146,490,580		136,042,236
Indian Contributions:			cont to next page>>>>
Hindustan Zinc Ltd-ZSD	24,429,971		1,000,000
Larson & Toubro- Mumbai	19,971,940		3,616,323
Colgate Palmolive Ltd.	8,047,340		8,044,660
Give Foundation	2,901,626		1,615,939
ICRA LTD.	2,886,000		-
JK Tyre & Industry	2,105,400		-
Mahindra World City -Jaipur	2,000,000		-
Oaknorth Global India (P) Ltd.	1,875,000		-
Max India Foundation	1,400,000		1,400,000
NABARD - AFB - JAIPUR	1,310,404		-
Childline Foundation	1,115,312		-
Target Sourcing (I) Pvt. Ltd	1,050,000		737,282
D. Mart - A Venue Supermarts Ltd. - Mumbai	1,002,881		991,130
Mahendra & Mahendra Ltd.	1,000,000		2,700,000
Central Social Welfare Board (SSH), New Delhi	911,437		398,730
SSA Infosystem Pvt. Ltd.	820,000		925,000
IIM Udaipur	336,596		384,916
ONGC	242,663		2,008,826
Others	-		11773826
	73,406,570		35,596,632
Add : Interest on Unspent	403,033		-
	73,809,603		35,596,632
Less : Return of Unutilised Grants	59,909		79,446
	73,749,694		35,517,186
Total (A)	220,240,274		171,559,422
B. DONATIONS			
Foreign Donations	1,730,335		2,574,166
Indian Donations	1,118,283		2,177,800
Membership Fees	72,250		87,150
Total (B)	2,920,868		4,839,116

As per our report of even date
for **D.S.BABEL & CO.,**
FRN NO:- 005755 C
Chartered Accountants


D.S. BABEL
(Partner)
M.No:-074010

Udaipur,
Dated: June 07, 2017


President


Chief Executive

Rs.		
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2017	2016
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Material Purchased	26,224,707	20,233,149
Salaries and allowances to development staff	56,054,689	49,748,027
Wages	18,038,982	10,382,852
Support to People Initiative	39,966,174	37,949,527
Training & Meeting Expenses	15,571,862	19,152,373
Support for Income Generation Activities	448,691	446,848
Feeding and Food Expenses	8,634,036	8,744,010
Rent, Water and Electricity	2,105,089	891,357
Consultancy Charges	12,430,362	4,386,826
Travel and Conveyance	5,503,683	4,684,220
Vehicle Running and Maintenance	2,650,202	2,433,325
Books and Audio Visual Expenses	421,571	486,890
Communication Cost	512,272	347,896
Printing ,Stationery and Data Processing Charges	3,482,863	3,575,510
Miscellaneous Expenses	1,493,120	1,513,026
Grand total	193,538,303	164,975,836

As per our report of even date
for **D.S.BABEL & CO.**

FRN NO:- 005755 C

Chartered Accountants

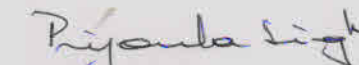


D.S.BABEL
(Partner)

M.No:-074010

Udaipur,
Dated: June 07, 2017


President


Chief Executive

Funding Agency	OPENING BALANCE As on 1.4.2016	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustment	Non Recurring	Total	Overspent as on 31.03.2017	Unspent as on 31.03.2017
FOREIGN AGENCIES									
1 AMMADO	-	47,697	-	47,697	-	-	-	-	47,697
2 Global Giving	234,457	3,616,617	-	3,616,617	3,851,074	-	3,851,074	-	-
3 Yatra Foundation	(494,739)	2,297,315	-	2,297,315	1,802,576	-	1,802,576	-	-
4 CAF India - New Delhi	415,363	-	-	-	415,363	-	415,363	-	-
6 McGill University	1,201,946	7,714,703	-	7,714,703	8,087,182	-	8,087,182	-	829,467
7 Mansoon Trust Balwari	3,537	1,952,562	-	1,952,562	1,976,494	-	1,976,494	20,395	-
9 Friends of Seva Mandir, USA	-	4,006,582	-	4,006,582	4,006,582	-	4,006,582	-	-
10 Plan India (2010-11)	-	12,633,386	-	12,633,386	14,703,695	-	14,703,695	2,070,309	-
Brot fur die welt - Germany(EED)	(45,094)	29,250,538	-	29,250,538	28,462,774	742,670	29,205,444	-	-
12 PLAN INDIA (JNO)III PHASE	-	558,014	-	558,014	520,568	-	520,568	-	37,446
15 International Initiative Impact evalua	-	1,010,860	-	1,010,860	1,029,942	-	1,029,942	19,082	-
16 Saint Christopher School, London	-	203,459	-	203,459	203,459	-	203,459	-	-
18 The Monsoon Accessorize Trust	1,081,938	-	-	-	359,600	-	359,600	-	722,338
19 Canada India Village Aid Association	4,075,600	-	-	-	-	-	-	-	4,075,600
20 Friends of Seva Mandir ,UK	849,567	10,423,150	-	10,423,150	9,887,136	1,385,581	11,272,717	-	-
21 CAF INDIA - NEW DELHI Phase-II	-	6,859,900	-	6,859,900	6,692,973	166,927	6,859,900	-	-
22 UWW Target International	-	6,183,435	-	6,183,435	1,275,812	-	1,275,812	-	4,907,623
24 Site ,Sweden-US	49,950	-	-	-	49,950	-	49,950	-	-
25 RBS Foundation,India	1,820,691	14,677,935	-	14,677,935	12,243,966	153,263	12,397,229	-	4,101,397
31 RBS Foundation Badgoan	-	10,000,000	-	10,000,000	7,484,756	138,100	7,622,856	-	2,377,144
32 Plan India - Child Protection	-	1,060,061	-	1,060,061	873,312	-	873,312	-	186,749



Funding Agency		OPENING BALANCE As on 1.4.2016	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustm ent	Non Recurring	Total	Overspent as on 31.03.2017	Unspent as on 31.03.2017
Asha for Education, U.S.A.	34	518,716	1,545,000	-	1,545,000	2,063,716	-	2,063,716	-	-
Geisse Foundation	36	(269,042)	-	-	-	-	-	-	269,042	-
Monsoon Accessorize Trust	38	(76,615)	2,270,044	-	2,270,044	2,193,429	-	2,193,429	-	-
Plan-BalPrthinidhi	40	(530,927)	4,614,993	-	4,614,993	3,806,026	48,000	3,854,026	-	230,040
Rafe Bullick Mem. Foundation	41	40,179	-	-	-	-	-	-	-	40,179
Plan JNO Phase II	45	(409,406)	7,791,740	-	7,791,740	7,341,084	41,250	7,382,334	-	-
Plan India (2011-12)	46	80,194	6,568,385	-	6,568,385	6,648,579	-	6,648,579	-	-
Plan India	47		4,691,087	-	4,691,087	4,496,807	194,280	4,691,087	-	-
Waterloo Foundation	48		858,317	-	858,317	858,317	-	858,317	-	-
Give Foundation	61		7,798	-	7,798	7,798	-	7,798	-	-
Give Foundation (Non USA)	62		1,770	-	1,770	1,770	-	1,770	-	-
ASSIST (Asia Society Social)	71		199,417	-	199,417	78,064	-	78,064	-	121,353
Global Giving UK	FA	-	142,325	-	142,325	142,325	-	142,325	-	-
CEC, Hyderabad	FB	(370,581)	-	-	-	-	-	-	370,581	-
Target International	FK	4,950,769	-	-	-	4,946,231	4,538	4,950,769	-	-
BFSS -UK	FL	-	1,351,000	-	1,351,000	1,351,000	-	1,351,000	-	-
Ananda Trust	FM	-	1,875,000	-	1,875,000	1,875,000	-	1,875,000	-	-



Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
	As on 1.4.2016	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustm ent	Non Recurring	Total	Overspent as on 31.03.2017	Unspent as on 31.03.2017
Edukans Foundation	FN	4,019	-	1,658,228	1,662,247	-	1,662,247	-	-
Noragric Norwegian Norway	FO	(96,079)	-	113,265	17,186	-	17,186	-	-
AGEH Germany	FP	-	-	305,997	305,997	-	305,997	-	-
Total Other Funds(Forgien)(A)		13,034,443	-	146,490,580	141,722,790	2,874,609	144,597,399	2,749,409	17,677,033
OWN FUNDS									
Ford Foundation Endowment Fund - Interest (Reserve)	94	17,958,665	2,259,560	2,259,560	-	-	-	-	20,218,225
Anglo American Fund -Interest	96	-	-	-	-	-	-	-	-
Seva Mandir - Foreign Non Corpus	98	7,240,914	4,961,651	4,961,651	3,017,049	221,198	3,238,247	-	8,964,318
SM Donation(Foreign)	83	-	-	1,730,335	1,730,335	-	1,730,335	-	-
Rafe Bullick Mem. Foundation Fund- Others	87	3,029,566	648,272	648,272	542,519	-	542,519	-	3,135,319
Rafe Bullick Mem. Foundation Fund	88	4,000,000	-	-	-	-	-	-	4,000,000
Anglo American Fund	95	-	-	-	-	-	-	-	-
Ford Foundation - Endowment Fund	93	24,410,000	-	-	-	-	-	-	24,410,000
Seva Mandir - Foreign Corpus	91	39,395,240	2,500,000	2,500,000	-	-	-	-	41,895,240
Total Own Funds(Foreign)(B)		96,034,385	10,369,483	12,099,818	5,289,903	221,198	5,511,101	-	102,623,102
Total Foreign(A+B)		109,068,828	148,220,915	158,590,398	147,012,693	3,095,807	150,108,500	2,749,409	120,300,135
							Net Balance		117,550,726

for D.S.BABEL & CO.
FRN NO:- 005755 C
Chartered Accountants



Udaipur,
Dated: June 07, 2017

Pipanda Singh
Chief Executive

Anshu
President

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS										Rs.
Funding Agency		OPENING BALANCE As on 1.4.2016	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustment	Non Recurring	Total	CLOSING BALANCE Overspent as on 31.03.2017 Unspent as on 31.03.2017	
INDIAN AGENCIES										
D.R.D.A S.G.S.Y. Program	JA	960	-	-	-	960	-	960	-	-
Vedanta Foundation	JB	(12,480)	-	-	-	-	-	-	12,480	-
Give Foundation	JC	(417,968)	2,901,626	-	2,901,626	954,648	-	954,648	-	1,529,010
JK Tyre & Industry	JD	-	2,105,400	-	2,105,400	2,974,960	26,760	3,001,720	896,320	-
Central Social Welfare Board (SSH), New Delhi	JE	(494,873)	911,437	-	911,437	1,190,206	-	1,190,206	773,642	-
IIM Udaipur	JF	(336,596)	336,596	-	336,596	446,643	-	446,643	446,643	-
Min. of Panchayati Raj. (Dal Mill.)	JH	(38,515)	-	-	-	-	-	-	38,515	-
Charities Aid Foundation, India	JI	(43,663)	-	-	-	-	-	-	43,663	-
L&T for Sanitation	JJ	-	1,862,111	-	1,862,111	1,806,148	-	1,806,148	-	55,963
NREGS- Jhadol	JK	(43,534)	-	-	-	-	-	-	43,534	-
Hindustan Zinc Ltd-ZSD	JL	-	17,314,154	71,831	17,385,985	19,059,989	2,429,747	21,489,736	4,103,751	-
HZL ZABER MINES	JM	-	4,043,878	9,052	4,052,930	110,720	-	110,720	-	3,942,210
Rafe Bullick Mem. Foundation	JN	154,520	-	-	-	-	-	-	-	154,520
Childline Foundation	JO	(869,789)	1,115,312	-	1,115,312	1,193,244	-	1,193,244	947,721	-
Individual Grant For Childline Project	JR	-	-	-	-	-	-	-	-	-
HZL-ZSD	JP	-	3,071,939	7,063	3,079,002	2,747	-	2,747	-	3,076,255
Oaknorth Global India (P) Ltd.	IB	-	1,875,000	-	1,875,000	1,875,000	-	1,875,000	-	-
IGWDP - Nabard	IC	585,157	-	-	-	683,632	-	683,632	98,475	-
ONGC	ID	(242,663)	242,663	-	242,663	-	-	-	-	-
D. Mart - A Venue Supermarkets Ltd. - Mumbai	IE	-	1,002,881	-	1,002,881	-	-	-	-	1,002,881



Funding Agency		OPENING BALANCE As on 1.4.2016	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjust ment	Non Recurring	Total	Overspent as on 31.03.2017	Unspent as on 31.03.2017
NAIP-NBGR	IF	(159,202)	-	-	-	-	-	-	159,202	-
Larson & Toubro- Mumbai	IG	(1,783,248)	18,109,829	-	18,109,829	17,039,636	83,228	17,122,864	796,283	-
SSA Infosystem Pvt. Ltd.	IH	925,000	820,000	-	820,000	1,745,000	-	1,745,000	-	-
ICRA LTD.	IJ	-	2,886,000	-	2,886,000	2,886,000	-	2,886,000	-	-
Target Sourcing (I) Pvt. Ltd	IK	-	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	-
Colgate Palmolive Ltd.	IL	-	2,047,340	-	2,047,340	2,047,340	-	2,047,340	-	-
Colgate Scholarship	IM	6,000,000	6,000,000	315,087	6,315,087	3,167,458	-	3,167,458	-	9,147,629
Janki Devi Baja GVS Pune	IN	-	-	-	-	461,811	-	461,811	461,811	-
Jagat Sb Liabrary Grant	IO	614,008	-	-	-	298,806	-	298,806	-	315,202
NABARD - AFB - JAIPUR	IP	-	1,310,404	-	1,310,404	46,632	-	46,632	-	1,263,772
Mahindra Word City -Jaipur	IQ	-	2,000,000	-	2,000,000	-	-	-	-	2,000,000
NABARD Wadi Project	IR	1,286,258	-	(32,724)	(32,724)	2,943,653	-	2,943,653	1,690,119	-
Max India Foundation	IT	-	1,400,000	-	1,400,000	1,400,000	-	1,400,000	-	-
Nirmal Bharat Abhiyan-TSC	IU	(1,684,698)	-	-	-	-	-	-	1,684,698	-
Mahendra & Mahendra Ltd.	IV	2,724,476	1,000,000	-	1,000,000	2,724,476	-	2,724,476	-	1,000,000
Childline India Foundation -Mumbai	IZ	(440,543)	-	-	-	478,177	-	478,177	918,720	-
MGNREGA- BADGAON	N1	(18,451)	-	-	-	-	-	-	18,451	-
MGNREGA-GIRWA	N2	(9,324)	-	-	-	-	-	-	9,324	-
MGNREGA-KHERWARA	N3	(133,681)	-	-	-	-	-	-	133,681	-
MGNREGA - JHADOL	N4	(104,724)	-	-	-	-	-	-	104,724	-
MGNREGA- KOTRA	N5	(96,333)	-	-	-	-	-	-	96,333	-



Funding Agency		OPENING BALANCE As on 1.4.2016	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjust ment	Non Recurring	Total	Overspent as on 31.03.2017	Unspent as on 31.03.2017
MGNREGA - KUMBHALGARH	N6	(865)	-	-	-	-	-	-	865	-
MGNREGA - BHINDER	N7	(10,138)	-	-	-	-	-	-	10,138	-
NREGS - GOGUNDA	N8	(503)	-	-	-	-	-	-	503	-
Total Others(Indian)(C)		5,348,588	73,406,570	370,309	73,776,879	66,587,886	2,539,735	69,127,621	13,489,596	23,487,442
OWN FUNDS										
Seva Mandir - Non Corpus	99	16,202,021	72,250	3,724,606	3,796,856	1,242,604	319,654	1,562,258	-	18,436,619
STAFF WELFARE FUND	IA	1,632,211	-	297,615	297,615	336,655	-	336,655	-	1,593,171
GENERAL WELFARE FUND	II	585,558	-	200,000	200,000	225,300	-	225,300	-	560,258
DONATION FROM HZL EMPLOYEES	81	-	92,000	-	92,000	92,000	-	92,000	-	-
SM Donation (Indian)	84	-	1,026,283	-	1,026,283	940,802	68,855	1,009,657	-	16,626
Group Leave Encashment Fund	85	13,982,926	-	344,108	344,108	-	-	-	-	14,327,034
Women Welfare Fund	86	517,214	-	20,688	20,688	20,000	-	20,000	-	517,902
R.D.Tata Trust-Interest	89	15,432,348	-	2,693,593	2,693,593	-	-	-	-	18,125,941
R.D.Tata Trust-Seva Mandir Corpus Fund	90	18,023,881	-	270,358	270,358	-	-	-	-	18,294,239
Kaya Training Center		6,122,616	-	561,033	561,033	133,324	121,440	254,764	-	6,428,885
Seva Mandir - Indian Corpus	92	46,836,580	27,000	1,500,000	1,527,000	-	-	-	-	48,363,580



Funding Agency	OPENING BALANCE As on 1.4.2016	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjust ment	Non Recurring	Total	Overspent as on 31.03.2017	Unspent as on 31.03.2017
Total Own(Indian)(D)	119,335,355	1,217,533	9,612,001	10,829,534	2,990,685	509,949	3,500,634	-	126,664,255
Total Indian(C+D)	124,683,943	74,624,103	9,982,310	84,606,413	69,578,571	3,049,684	72,628,255	13,489,596	150,151,697
Total Others(Foreign & Indian)(A+C)	18,383,031	219,897,150	370,309	220,267,459	208,310,676	5,414,344	213,725,020	16,239,005	41,164,475
Total Own Funds(Forgien & Indian)(B+D)	215,369,740	2,947,868	19,981,484	22,929,352	8,280,588	731,147	9,011,735	-	229,287,357
Gross Total (Indian and Foreign)	233,752,771	222,845,018	20,351,793	243,196,811	216,591,264	6,145,491	222,736,755	16,239,005	270,451,832
Over Spent Balances	9,234,275							16,239,005	
Un Spent Balances	27,617,305							41,164,475	
Net Overspent/ unspent Project Balances Carried over to Balance Sheet	18,383,031			220,267,459			213,725,020	24,925,470	
Net Overspent/ unspent Project Balances transferred to Income and Expenditure A/c									6,542,439

for D.S.BABEL & CO.,
FRN NO:- 005755 C
Chartered Accountants



D.S.BABEL
(Partner)
M.No:-07/0010

Piyanka Singh
Chief Executive

Anshu
President

Udaipur,
Dated: June 07, 2017

**SCHEDULE-12: ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017**

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2017)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets, but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's



operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur some times at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:

- a. All fixed assets are stated at cost.
- b. No depreciation is charged on the assets.
- c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
- d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.

2. Method of Accounting:

- a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.



b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.

3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.

4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.

5. Community Based Development Organizations: The financial transactions of Community Based Development Institutions or the Savings and Credit Groups promoted by the Trust are neither reflected in the books of the Trust nor managed by the Trust. However, the Trust is making its efforts to support these groups to maintain the books of accounts and consolidate the same. As at the end of March 31, 2017 the finances of these groups were:

	No.	Net Owned Funds (Rs.)
a. Gram Vikas Kosh	659	5,74,01,148
b. Women Self Help Groups	670	9,26,98,584

6. Expenditure incurred by the Governing Board Members Travel : Rs.68,717.00

7. Auditor Remuneration includes :-

Audit Fee (including service tax)	1,40,000
Income Tax	60,000
Reimbursement of Expenses	Nil
Total	<u>2,00,000</u>

8. Contingent liabilities:-

(a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said Financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority .Now the said appeal has been placed before the Honable High Court,Jodhpur ,Rajasthan .The advance deposit balance of Rs. 49.67 lacs is shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. Based on the case file to the Honourable High Court and decision given by the RPF commissioner and the interpretations of other relevant provisions, the organization has been advised that the demand



Seva Mandir

is likely to be either deleted or substantially reduced and accordingly no provision has been made.

9. As certified by the management Rs.41.65 lacs have been leverage under various schemes (such as MENERG and Jhabla Watershed from Nabarad) from the Government for the social welfare of the community. This amount has been spent directly for the welfare of the community and not accounted for in our books of accounts.
10. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year figures.


At Udaipur, dated: June 07, 2017

For **D.S. BABEL Co.,**
FRN NO:- 005755 C
Chartered Accountants


D.S. BABEL
(Partner)
M.No.074010




President


Chief Executive