



D. S. Babel & Co.

Chartered Accountants

(J) Audit Report
19 (2019-20)

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DSB/2020-21/A/7

UDIN: 20074010AAAAUS803

INDEPENDENT AUDITOR'S REPORT

The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2020, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:



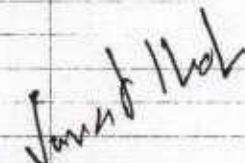
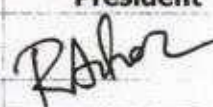
- In so far as it relates to the Balance Sheet of the state of affairs of the above-named Trust as at 31st March, 2020 and
- In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.


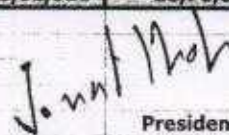

Place : Udaipur
Date : 10.08.2020


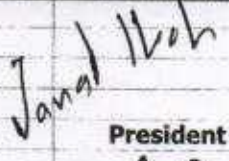
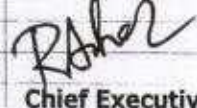

FOR D.S. BABEL & CO.
Chartered Accountants
FRN: 005755 C


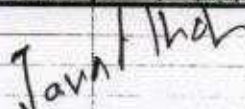
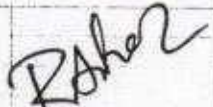
(D.S. BABEL)
Partner
M.No. 074010


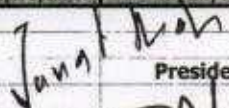

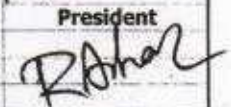


		Rs.	
BALANCE SHEET AS ON MARCH 31,	Sch.	2020	2019
SOURCES OF FUNDS			
Corpus and Endowment Funds	1	14,09,27,712	14,06,45,004
General Reserves	2	6,15,98,426	6,13,96,410
Capital Fund	3	8,30,10,369	7,44,89,511
Specified Funds	4	5,13,37,179	4,95,12,431
Total (1+2+3+4)		33,68,73,686	32,60,43,356
APPLICATION OF FUNDS			
Fixed Assets	5	8,30,10,369	7,44,89,511
Investments	6	19,34,68,586	18,58,32,037
Current Assets Loans and Advances			
A) Current Assets	7	11,36,95,065	9,49,20,336
B) Loans and Advances		1,72,42,199	2,72,20,510
C) Overspent amount recoverable on Development Projects under execution	11	4,02,46,219	4,82,69,814
	A	17,11,83,483	17,04,10,660
Less: Current Liabilities and Provisions			
A) Current Liabilities	8	5,11,10,179	4,00,50,077
B) Unspent amount of Advance Receipts on Development Projects under execution	11	5,96,78,573	6,46,38,775
	B	11,07,88,752	10,46,88,852
Net Current Assets(A-B)	C	6,03,94,731	6,57,21,808
Total (5+6+C)		33,68,73,686	32,60,43,356
Note:			
Fund Based Receipt and Payment Account A/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755 C Chartered Accountants			
Udaipur, Dated: August ,10, 2020	 D.S.BABEL (Partner)		 President  Chief Executive
	M.No:-074010		

			Rs.	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31,	Sch		2020	2019
INCOME				
Grants and Donations	9			
A. Grants		30,46,27,820		36,58,76,411
B. Donations		36,58,199	30,82,86,019	51,40,823
Interest Income			2,08,73,229	1,94,47,990
Other Income & Development Support Fees			5,16,701	15,40,281
Total			32,96,75,949	39,20,05,505
EXPENDITURE				
A:Development Program Expenditure (Total A)	10		29,33,98,988	35,22,04,527
B:Development Support Expenditure(Total B)			2,22,84,682	2,37,32,597
Personnel Cost - Administration Staff		1,20,82,287		1,30,43,683
Consultancy Charges		17,62,305		20,06,843
Travel and Conveyance		1,98,840		3,45,127
Rent, Water and Electricity		24,58,521		28,87,458
Repair and Maintenance of Assets		44,40,854		40,89,680
Vehicle Running and Maintenance		62,358		16,645
Miscellaneous Expenses		10,59,517		11,23,161
Auditors' Remuneration		2,20,000		2,20,000
Total (A+B)			31,56,83,670	37,59,37,124
Excess of Income over Expenditure			1,39,92,279	1,60,68,381
ALLOCATION				
Balance Surplus/(Deficit) brought down			1,39,92,279	1,60,68,381
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11		30,63,391	7,62,282
Allocable surplus (A)			1,09,28,888	1,53,06,099
Transfer of interest earned to				
Staff Welfare Fund	4		1,80,345	1,75,958
Group Leave Encashment fund	4		12,73,413	11,07,358
Women Welfare Fund	4		15,037	16,950
Rafe Bullick Mem. Fund	4		7,67,240	10,55,225
R.D.Tata Trust	1		2,82,708	2,78,530
R.D.Tata G.V.K. Interest Fund	4		8,41,340	7,10,450
R.D.Tata General Interest Fund	4		26,77,458	21,38,610
Total of allocation of interest to various fund(B)			60,37,541	54,83,081
Income transferred from Specified fund against fund utilization				
R.D.Tata G.V.K. Interest Fund/(utilization charged from fund)	4		36,53,308	5,39,579
Rafe Bullick Mem. Fund (utilization charged from fund)	4		4,73,232	5,93,965
Staff Welfare Fund(utilization charged from fund)	4		79,850	3,19,350
General welfare fund (utilization charged from fund)	4		67,424	2,24,868
Women welfare fund (utilization charged from fund)				
Total of Income Charged from Fund(c)			42,73,814	16,77,762
Net Excess of Income after allocation (A-B+C)			91,65,161	1,15,00,780
Other transfers				
Capital Fund (Acquisition of Fixed Assets)	5		86,63,145	71,24,774
Corpus Fund	1			25,00,000
General Reserve (Balance)	2		5,02,016	18,76,006
Note:Fund Based Receipt and Payment Account a/c	11			
Accounting policies and notes on accounts	12			
As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755 C Chartered Accountants				
 D.S.BABEL (Partner) M.No:-074010				
Udaipur, Dated: August ,10, 2020			 Joint Moh President  R. Baber Chief Executive	

	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2020	2019
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	9,73,87,821	9,48,78,821
Add:-Contributions received	-	9,000
-Life Membership fee	-	-
	9,73,87,821	9,48,87,821
Less: Utilization of Corpus	-	-
	9,73,87,821	9,48,87,821
Add:Transferred from Income & Expenditure	-	25,00,000
	9,73,87,821	9,73,87,821
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	1,88,47,183	1,85,68,653
Add:Transferred from Income & Expenditure/ Endowment Fund	2,82,708	2,78,530
	1,91,29,891	1,88,47,183
Total Corpus (A+B)	11,65,17,712	11,62,35,004
C: ENDOWMENT FUNDS		
Ford Foundation	2,44,10,000	2,44,10,000
	2,44,10,000	2,44,10,000
Grand total (A+B+C)	14,09,27,712	14,06,45,004
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	6,13,96,410	5,98,20,404
Add: Surplus/(Deficit) as per Income and Expenditure Account	5,02,016	18,76,006
Less: Amount transferred to Staff Welfare Fund	1,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	6,15,98,426	6,13,96,410
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	7,44,89,511	6,97,90,574
Add : Assessts Acquired during the year	86,63,145	71,24,774
	8,31,52,656	7,69,15,348
Less : Assets Written off	1,42,287	24,25,837
Grand total	8,30,10,369	7,44,89,511
As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755 C Chartered Accountants		
Udaipur, Dated: August ,10, 2020	 D.S.BABEL (Partner)	 President  Chief Executive
		
	M.No:-074010	

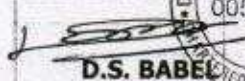

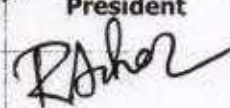
	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2020	2019
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	75,43,648	70,82,388
-Contributions received	-	-
Add: Transfer of Interest from Income & Expenditure Account	7,67,240	10,55,225
Less: Utilised during the year	4,73,232	5,93,965
Total	78,37,656	75,43,648
B: Staff Welfare Fund		
Opening Balance	16,29,984	16,51,676
Add: Interest for the year	1,80,345	1,75,958
Add: Trf. From General Reserve	1,00,000	1,00,000
Add: Contributions by Staff members	-	21,700
Less: Utilised during the year	79,850	3,19,350
Total	18,30,479	16,29,984
C: General Welfare Fund		
Opening Balance	5,25,368	5,50,236
Trf. From General Reserve	2,00,000	2,00,000
Less: Utilised during the year/(loan recoverd against fund)	67,424	2,24,868
	6,57,944	5,25,368
D: Group Leave Encashment fund		
Opening Balance	1,58,51,863	1,43,82,488
Add: Addition during the Year	21,06,504	20,27,776
Add: Interest for the year	12,73,413	11,07,358
Less: Utilised during the year	20,62,775	16,65,759
	1,71,69,005	1,58,51,863
E: Women Welfare Fund		
Opening Balance	5,01,229	4,84,279
- Contribution Received during the year	-	-
Add: Interest for the year	15,037	16,950
Less: Utilised during the year	-	-
	5,16,266	5,01,229
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	1,90,25,426	1,68,86,816
Add: Transfer of Interest	26,77,458	21,38,610
	2,17,02,884	1,90,25,426
ii) R.D. G.V.K. Interest Fund		
Opening Balance	44,34,913	42,64,042
Add: Transfer of Interest	8,41,340	7,10,450
Less: Utilised during the year	36,53,308	5,39,579
	16,22,945	44,34,913
Total	2,33,25,829	2,34,60,339
Grand total (A to F)	5,13,37,179	4,95,12,431
As per our report of even date for D.S.BABEL & CO.,		
FRN NO:- 005755-C Chartered Accountants		
Udaipur, Dated: August ,10, 2020	 D.S.BABEL (Partner) M.No:-074010	  Chief Executive

	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2020	2019
SCHEDULE 5 :FIXED ASSETS		
Land and Buildings		
Opening Balance	3,77,85,553	3,32,63,279
Add : Addition during the year	64,62,245	45,22,274
	4,42,47,798	3,77,85,553
Less : Written Off	-	-
	4,42,47,798	3,77,85,553
Furniture ,Fixtures and Equipments		
Opening Balance	2,14,25,841	2,11,02,806
Add : Addition during the year	14,74,369	19,19,346
	2,29,00,210	2,30,22,152
Less : Written Off	59,141	15,96,311
	2,28,41,069	2,14,25,841
Library Books		
Opening Balance	-	1,86,260
Add : Addition during the year	-	-
	-	1,86,260
Less : Written Off	-	1,86,260
	-	-
Vehicles		
Opening Balance	1,38,20,757	1,38,42,153
Add : Addition during the year	6,75,641	6,15,795
	1,44,96,398	1,44,57,948
Less : Written Off	83,146	6,37,191
	1,44,13,252	1,38,20,757
Kaya Training Center		
Building,Furniture ,Fixtures and Equipments		
Opening Balance	14,57,360	13,96,076
Add : Addition during the year-Kaya	50,890	67,359
	15,08,250	14,63,435
Less : Written Off	-	6,075
	15,08,250	14,57,360
Grand total	8,30,10,369	7,44,89,511
SCHEDULE 6: INVESTMENTS (At Cost)		
<i>Long term: Maturity Period over one year</i>		
Fixed Deposits with Scheduled Banks	16,07,45,502	16,34,45,142
Investment with LIC ag. Leave Encashment Fund	1,71,69,005	1,58,51,863
Interest Accrued on Investments	1,55,54,079	65,35,032
Grand total	19,34,68,586	18,58,32,037
SCHEDULE 7: CURRENT ASSETS		
Cash and Bank Balances		
In hand	7,059	-
In Scheduled Banks in		
Saving Bank Accounts	8,95,60,660	5,07,05,602
Fixed Deposit & OthersAccounts (Short Term: Maturing within a year)	2,17,32,089	3,75,93,140
Interest Accrued on Fixed Deposits (Maturing within a year)	22,58,000	65,35,770
Stock in hand (valued at Cost or Market value whichever is less)	1,37,257	85,824
Grand total	11,36,95,065	9,49,20,336
SCHEDULE 8: CURRENT LIABILITIES		
Sundry Creditors	2,08,07,589	1,06,92,618
Security Deposit - Staff	70,30,768	63,07,903
- Others	98,68,476	1,21,04,321
Gram Vikas Kosh	20,78,444	1,61,638
Outstanding Liabilities	1,13,24,902	1,07,83,597
Grand total	5,11,10,179	4,00,50,077
As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755C Chartered Accountants		
 D.S. BABEL (Partner)		 Jang Bah President
 D.S. BABEL & CO. CHARTERED ACCOUNTANTS UDAIPUR		 Rajar Chief Executive
Udaipur, Dated: August ,10, 2020		
M.No:-074010		

SCHEDULES TO ACCOUNTS AS ON MARCH 31,		2020	2019
SCHEDULE 9: GRANTS AND DONATIONS			
A. GRANTS			
Foreign Contributions:			
PLAN INDIA	2,08,07,816	2,63,85,054	
BROT FUR DIE WELT -GERMANY(EED)	1,63,05,186	2,84,33,910	
FRIENDS OF SEVA MANDIR, USA	88,03,352	97,11,245	
CAF INDIA - NEW DELHI PHASE-II	64,12,160	64,12,160	
ASHA FOR EDUCATION,U.S.A.	42,95,000	18,15,000	
FRIENDS OF SEVA MANDIR ,UK	39,19,040	71,88,257	
FSM USA GLOBAL GIVING	37,22,221	-	
YATRA FOUNDATION	25,60,000	12,80,000	
GLOBAL GIVING	12,95,594	59,86,808	
NORAGRIC NORWEGIAN UNV NORWAY	12,37,400	2,48,069	
AFSHAN & BARAC BIERI	10,78,666	8,02,690	
ASHA DANBURY	6,02,000	10,41,000	
BENEVITY-'THE UK ONLINE GIVING FOUNDATION'	5,01,956	66,327	
GIVE FOUNDATION (NON USA)	26,039	4,500	
GIVE FOUNDATION	12,457	40,410	
RBS FOUNDATION INDIA	-	2,20,00,000	
OTHERS	-	39,80,999	
	7,15,78,887	11,53,96,429	
ADD : INTEREST ON UNSPENT	28,815	17,677	
	7,16,07,702	11,54,14,106	
LESS : RETURN OF UNUTILISED GRANTS	-	-	
	7,16,07,702	11,54,14,106	
Indian Contributions:			
HINDUSTAN ZINC LTD	9,97,00,282	12,61,90,564	
LARSON & TOUBRO- MUMBAI	4,00,89,095	4,62,54,626	
AXIS BANK LTD.	2,48,37,200	1,23,61,800	
BAJAJ FINANCE LTD.	1,00,00,000	-	
COLGATE PALMOLIVE LTD.	90,21,960	50,29,410	
MAKE MY TRIP INDIA PVT LTD	60,00,000	72,00,000	
ICRA LTD.	52,30,643	33,75,000	
OAKNORTH GLOBAL INDIA (P) LTD.	50,94,630	37,02,510	
BPCL	38,61,945	65,79,787	
JK, TYRE KANKROLI	28,00,000	53,64,278	
MAHINDRA WORLD CITY -JAIPUR	25,00,000	20,00,000	
GIVE FOUNDATION	23,80,516	19,34,448	
BAJAJ HOLDING & INVESTMENT LTD PUNE	22,50,000	43,20,000	
CGCL	22,00,000	-	
CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	23,64,621	-	
INTERGLOBE FOUNDATION	18,21,000	45,00,000	
GENERAL INSURANCE CO. LTD.	17,38,251	-	
MAX INDIA FOUNDATION	16,00,000	15,00,000	
TARGET SOURCING (I) PVT. LTD	14,40,000	6,60,000	
IRIS SOFTWARE TECH PVT LTD	14,22,000	-	
AVENUE FOOD PLAZA PVT. LTD	12,25,000	12,00,000	
CHILDLINE FOUNDATION	12,19,178	11,74,064	
COLGATE SCHOLARSHIP	10,00,000	40,00,000	
CHILDLINE INDIA FOUNDATION -MUMBAI	7,84,745	6,26,004	
BPCL (CLEAN DRINKING WATER)	7,04,238	55,40,150	
MAHINDRA LIFESPACE DEV. LTD.	5,00,000	21,04,000	

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SCHEDULES TO ACCOUNTS AS ON MARCH 31,		2020		2019
IIM UDAIPUR	2,74,050		4,21,445	
SAROVER HOTEL PVT LTD	35		-	
OTHERS			37,42,720	
	23,20,59,389		24,97,80,806	
ADD : INTEREST ON UNSPENT	9,60,729		6,82,600	
	23,30,20,118		25,04,63,406	
LESS : RETURN OF UNUTILISED GRANTS			1,101	
TOTAL (A)		23,30,20,118		25,04,62,305
		30,46,27,820		36,58,76,411
B. DONATIONS				
FOREIGN DONATIONS	25,95,412		28,65,862	
INDIAN DONATIONS	9,70,537		21,96,911	
MEMBERSHIP FEES	92,250		78,050	
TOTAL (B)		36,58,199		51,40,823
As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755C Chartered Accountants				
Udaipur, Dated: August ,10, 2020		 D.S. BABEL (Partner) M.No:-074010		Jant Lal President  Chief Executive

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2020	2019
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Material Purchased	6,05,50,590	7,03,68,345
Salaries and allowances to development staff	9,28,74,506	8,23,54,285
Wages & Effort Reimbursement Expenses	2,75,97,997	2,74,02,818
Support to People Initiative	3,44,71,486	3,22,56,272
Maint of Community & Govt. Assets	1,43,73,422	7,45,16,883
Training & Meeting Expenses	1,92,57,383	1,95,91,530
Support for Income Generation & Comm. Activ	31,41,422	40,12,537
Feeding and Food Expenses	65,46,627	58,51,803
Rent, Water and Electricity	19,99,714	19,02,564
Rates & Taxes	-	-
Consultancy Charges	1,46,31,726	1,53,32,540
Travel and Conveyance	89,76,304	84,66,255
Vehicle Running and Maintenance	36,74,811	34,91,898
Books and Audio Visual Expenses	3,36,907	4,76,820
Communication Cost	4,02,610	4,51,237
Printing, Stationery and Data Processing Charge	35,64,302	28,07,396
Miscellaneous Expenses	9,99,181	29,21,344
Grand total	29,33,98,988	35,22,04,527
<p>As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755 C Chartered Accountants</p> <p>Udaipur, Dated: August ,10, 2020</p> <p>D.S.BABEL (Partner) M.No:-074010</p> <p><i>J. D. D. D.</i> President</p> <p><i>R. D. D.</i> Chief Executive</p>		

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS		EXPENDITURE		CLOSING BALANCE			
		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adjustment	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020
FOREIGN AGENCIES									
1 AMMADO	1,15,121	-	-	-	-	-	-	-	1,15,121
2 GLOBAL GIVING	-	12,95,594	-	12,95,594	12,95,594	-	12,95,594	-	-
3 YATRA FOUNDATION	(12,80,000)	25,60,000	-	25,60,000	23,76,545	-	23,76,545	10,96,545	-
6 FSM USA GLOBAL GIVING	-	37,22,221	-	37,22,221	37,22,221	-	37,22,221	-	-
8 ASHA DANBURY	10,41,000	6,02,000	-	6,02,000	10,41,000	-	10,41,000	-	6,02,000
9 FRIENDS OF SEVA MANDIR, USA	-	88,03,352	-	88,03,352	86,62,498	-	86,62,498	-	1,40,854
10 PLAN INDIA	(15,24,248)	46,87,105	-	46,87,105	31,62,857	-	31,62,857	-	-
11 BROT FÜR DIE WELT - GERMANY(EED)	20,30,549	1,63,05,186	28,814	1,63,34,000	1,54,65,394	-	1,54,65,394	-	28,99,155
13 AFSHAN & BARAC BIERI	3,23,180	10,78,666	-	10,78,666	11,02,437	-	11,02,437	-	2,99,409
19 CANADA INDIA VILLAGE AID ASSOCIATION	27,61,052	-	-	-	-	-	-	-	27,61,052
20 FRIENDS OF SEVA MANDIR, UK	-	39,19,040	-	39,19,040	38,04,440	1,14,600	39,19,040	-	-
21 CAF INDIA - NEW DELHI PHASE-II	-	64,12,160	-	64,12,160	57,26,705	76,610	58,03,315	-	6,08,845
25 RBS FOUNDATION INDIA	61,11,437	-	-	-	1,10,83,819	-	1,10,83,819	49,72,382	-
32 PLAN INDIA - CHILD PROTECTION	7,00,053	1,98,809	-	1,98,809	8,98,862	-	8,98,862	-	-
34 ASHA FOR EDUCATION, U.S.A.	(10,71,970)	42,95,000	-	42,95,000	21,42,476	-	21,42,476	-	10,80,554
36 GEISSE FOUNDATION	(2,69,042)	-	-	-	-	-	-	2,69,042	-



Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS		EXPENDITURE		CLOSING BALANCE			
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjus tment	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020
40 PLAN-BALPRTHINDHI	3,44,598	30,47,276	-	30,47,276	27,85,121	80,000	28,65,121	-	5,26,753
41 RAJE BULLICK MEM. FOUNDATION	40,179	-	-	-	-	-	-	-	40,179
46 PLAN INDIA	-	1,28,74,626	-	1,28,74,626	1,04,71,883	-	1,04,71,883	-	24,02,743
61 GIVE FOUNDATION	-	12,457	-	12,457	12,457	-	12,457	-	-
62 GIVE FOUNDATION (NON USA)	-	26,039	-	26,039	26,039	-	26,039	-	-
63 BENEVITY-THE UK ONLINE GIVING FOUNDATION	87,712	5,01,956	-	5,01,956	-	-	-	-	5,89,668
FA GLOBAL GIVING UK	(21,385)	-	-	-	-	-	-	21,385	-
FB CEC, HYDERABAD NORAGRIC NORWEGIAN URV	(3,70,581)	-	-	-	-	-	-	3,70,581	-
FO NORWAY	-	12,37,400	-	12,37,400	12,37,400	-	12,37,400	-	-
Total Other Funds(Forgien)(A)	90,17,655	7,15,78,887	28,814	7,16,07,701	7,50,17,748	2,71,210	7,52,88,958	67,29,935	1,20,66,333
OWN FUNDS									
94 FORD FOUNDATION ENDOWMENT FUND - INTEREST (RESERVE)	2,59,49,550	-	37,00,238	37,00,238	-	-	-	-	2,96,49,788
96 Anglo American Fund -Interest SEVA MANDIR - FOREIGN NON CORPUS	-	-	-	-	-	-	-	-	-
98 DONATION FROM HZL EMPLOYEES	1,00,13,617	-	54,64,183	54,64,183	38,63,922	-	38,63,922	-	1,16,13,878
80 SM DONATION(FOREIGN)	10,894	-	-	-	-	-	-	-	10,894
83 RAJE BULLICK MEM. FOUNDATION FUND-OTHERS	-	25,95,412	-	25,95,412	2,57,640	-	2,57,640	-	23,37,772
87 RAJE BULLICK MEM. FOUNDATION FUND	35,43,648	-	7,67,240	7,67,240	4,73,232	-	4,73,232	-	38,37,656
88	40,00,000	-	-	-	-	-	-	-	40,00,000



Seva Mandir

Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS		EXPENDITURE		CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Recurring/Adjus tment	Non Recurring	Overspent as on 31.03.2020	Unspent as on 31.03.2020
95	-	-	-	-	-	-	-
ANGLO AMERICAN FUND FORD FOUNDATION - ENDOWMENT FUND	2,44,10,000	-	-	-	-	-	2,44,10,000
91	4,63,95,240	-	-	-	-	-	4,63,95,240
SEVA MANDIR - FOREIGN CORPUS	11,43,22,949	25,95,412	99,31,661	45,94,794	-	-	12,22,55,228
Total Own Funds(Foreign)(B)	12,33,40,604	7,41,74,299	99,60,475	7,96,12,542	2,71,210	67,29,935	13,43,21,561
Total Foreign(A+B)							
		Net Balance					
							12,75,91,626

for D.S.BABEL & CO.
FRN NO:- 005755
Chartered Accountants

D.S.BABEL & CO. - UDAIPUR (RAJ.) - SINDHUR
FRN
005755C
D.S.BABEL
(Partner)

[Handwritten Signature]
President

[Handwritten Signature]
Chief Executive

Udaipur,
Dated: August 10, 2020

M.No:-074010

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS														Rs.
Funding Agency	OPENING BALANCE		RECEIPTS				EXPENDITURE				CLOSING BALANCE			
	As on 1.4.2019		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adju	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020				
INDIAN AGENCIES														
AXIS BANK LTD.	JA	1,15,73,842	2,48,37,200	3,53,092	2,51,90,292	3,60,27,985	4,18,923	3,64,46,908		3,17,226				
VEDANTA FOUNDATION	JB	(12,480)							12,480	-				
GIVE FOUNDATION	JC	16,11,943	23,80,516		23,80,516	20,15,670		20,15,670		19,76,789				
JK TYRE & INDUSTRY CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	JD	(1,602)							1,602	-				
IIM UDAIPUR	JE	(24,96,861)	23,64,621		23,64,621	13,58,736		13,58,736	14,90,976	-				
AVENUE FOOD PLAZA PVT. LTD MIN. OF PANCHAYATI RAJ. (DAL MILL)	JF	(1,99,149)	2,74,050		2,74,050	5,69,901		5,69,901	4,95,000	-				
CHARITIES AID FOUNDATION, INDIA	JG	9,00,000	12,25,000		12,25,000	5,99,057		5,99,057		15,25,943				
L&T FOR SANITATION	JH	(38,515)							38,515	-				
NRGS- JHADOL	JI	(43,663)							43,663	-				
HINDUSTAN ZINC LTD-PHASE-I	JJ	36,86,074				47,988		47,988		36,38,086				
RAFE BULLICK MEM. FOUNDATION	JK	(43,534)							43,534	-				
CHILDLINE FOUNDATION	JL	(73,17,138)	3,44,94,071		3,44,94,071	3,26,29,971		3,26,29,971	54,53,038	-				
INTERGLOBE FOUNDATION - KENYARA	JN	1,54,520								1,54,520				
OAKNORTH GLOBAL INDIA (P) LTD.	JO	2,92,408	12,19,178	17,116	12,36,294	11,66,714	52,075	12,18,789		3,09,913				
D. MART - A VENDE SUPERMARTS LTD. - MUMBAI	JP	(97,10,303)	4,39,70,760		4,39,70,760	4,19,51,209	4,250	4,19,55,459	76,95,002	-				
IGWDP - NABARD	JQ	(47,490)	50,94,630		50,94,630	50,07,960	39,180	50,47,140		-				
D. MART - A VENDE SUPERMARTS LTD. - MUMBAI	JR	(98,475)							98,475	-				
D. MART - A VENDE SUPERMARTS LTD. - MUMBAI	JS	18,26,570	7,25,000		7,25,000	27,39,937		27,39,937	1,88,367	-				
D. MART - A VENDE SUPERMARTS LTD. - MUMBAI	JT	3,00,000				(95,765)	3,95,765	3,00,000		-				



Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adju	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020
IF NAIP-NBPCR	(1,59,202)	-	-	-	-	-	-	1,59,202	-
IG LARSON & TOUBRO- MUMBAI	(9,54,500)	33,29,947	-	33,29,947	31,28,418	-	31,28,418	7,52,971	-
ID ICRA LTD.	-	52,30,643	-	52,30,643	33,56,505	11,682	33,68,187	-	18,62,456
IK TARGET SOURCING (I) PVT LTD	-	14,40,000	-	14,40,000	14,40,000	-	14,40,000	-	-
IL COLGATE PALMOLIVE LTD.	46,25,701	90,21,960	-	90,21,960	56,77,125	-	56,77,125	-	79,70,536
IM COLGATE SCHOLARSHIP INTERGLOBE FOUNDATION - DELWARA	1,07,42,943	10,00,000	5,74,031	15,74,031	38,41,361	-	38,41,361	-	84,75,613
IN	15,57,904	10,96,000	-	10,96,000	26,53,904	-	26,53,904	-	-
IP NABARD - AFB - JAIPUR	2,40,808	-	-	-	5,433	-	5,433	-	2,35,375
IQ MAHINDRA WORLD CITY - JAIPUR	20,00,000	25,00,000	-	25,00,000	17,90,353	-	17,90,353	-	27,09,647
IR NABARD WADI PROJECT	(5,61,105)	-	-	-	-	-	-	5,61,105	-
IS JK TYRE KANKROLI	(10,00,999)	28,00,000	999	28,00,999	44,45,000	-	44,45,000	26,45,000	-
IT MAX INDIA FOUNDATION	-	16,00,000	-	16,00,000	16,00,000	-	16,00,000	-	-
IU NIRMAL RESOURCE ABHIYAN-TSC	(16,84,698)	-	-	-	-	-	-	16,84,698	-
IW BPCL	(10,94,119)	38,61,945	379	38,62,324	27,68,205	-	27,68,205	-	-
IX HZL 100 NAND GHAR CHILDLINE INDIA FOUNDATION - MUMBAI	(1,60,91,088)	1,66,64,625	-	1,66,64,625	1,06,73,021	-	1,06,73,021	1,00,99,494	-
IZ MGNREGA- BADGAON	(1,74,080)	7,84,745	6,605	7,91,350	4,68,038	10,000	4,78,038	-	1,39,232
N1 MGNREGA- GIRWA	(18,451)	-	-	-	-	-	-	18,451	-
N2 MGNREGA-KHERWARA	(9,324)	-	-	-	-	-	-	9,324	-
N3 MGNREGA - JHADOL	(1,33,681)	-	-	-	-	-	-	1,33,681	-
N4 MGNREGA- KOTRA	(1,04,724)	-	-	-	-	-	-	1,04,724	-
N5	(96,333)	-	-	-	-	-	-	96,333	-



Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adju	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020
MGNREGA - KUMBHALGARH	(865)	-	-	-	-	-	-	865	-
MGNREGA - BHINDER	(10,138)	-	-	-	-	-	-	10,138	-
NREGS - GOGUNDA	(503)	-	-	-	-	-	-	503	-
BAJAJ HOLDING & INVESTMENT LTD PUNE	33,65,165	22,50,000	-	22,50,000	(5,95,945)	62,11,110	56,15,165	-	-
MAKE MY TRIP INDIA PVT LTD	56,35,696	60,00,000	-	60,00,000	69,32,110	-	69,32,110	-	47,03,586
BPCL (CLEAN DRINKING WATER)	(7,34,015)	7,04,238	9,507	7,13,745	(20,270)	-	(20,270)	-	-
GIVE ONLINE HDFC	4,66,321	-	-	-	4,66,321	-	4,66,321	-	-
HZL CHILDCARE PROJECT	(1,72,772)	45,70,826	-	45,70,826	42,28,670	66,544	42,95,214	-	1,02,840
GENERAL INSURANCE CO. LTD.	(7,22,780)	17,38,251	-	17,38,251	22,220	-	22,220	-	9,93,251
MAHINDRA LIFESPACE DEV. LTD.	21,04,000	5,00,000	-	5,00,000	17,66,497	1,28,280	18,94,777	-	7,09,223
CGCL	-	22,00,000	-	22,00,000	13,84,377	35,800	14,20,177	-	7,79,823
L&T ICDP ((IG)	-	-	-	-	7,66,669	-	7,66,669	7,66,669	-
L & T DPR 73	-	7,50,000	-	7,50,000	7,50,000	-	7,50,000	-	-
L&T BL EDU&HEALTH	-	4,60,950	-	4,60,950	4,60,950	-	4,60,950	-	-
L&T SEVENTRI	-	1,08,88,883	-	1,08,88,883	92,11,614	6,49,970	98,61,584	-	10,27,299
SAROVER HOTEL PVT LTD	-	35	-	35	-	-	-	-	35
BAJAJ FINANCE LTD.	-	1,00,00,000	-	1,00,00,000	65,96,050	-	65,96,050	-	34,03,950
L & T LTD NRD GVK	-	58,28,157	-	58,28,157	54,64,561	20,000	54,84,561	-	3,43,596
L&T LTD. EDUCATION	-	1,54,07,406	-	1,54,07,406	1,05,96,105	-	1,05,96,105	-	48,11,301
L&T LTD. WCD & HEALTH	-	34,23,752	-	34,23,752	35,77,466	-	35,77,466	1,53,714	-
L&T AGW & WORKSHOP	-	-	-	-	7,58,770	-	7,58,770	7,58,770	-



Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adju	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020
IRIS SOFTWARE TECH PVT LTD	-	14,22,000	-	14,22,000	-	-	-	-	14,22,000
TOTAL OTHERS(INDIAN)(C)	73,51,308	23,20,59,389	9,61,729	23,30,21,118	21,82,32,891	80,43,579	22,62,76,470	3,35,16,284	4,76,12,240
OWN FUNDS									
SEVA MANDIR - NON CORPUS	1,72,82,104	92,250	54,38,561	55,30,811	1,17,19,593	2,97,466	1,20,17,059	-	1,07,95,856
STAFF WELFARE FUND	16,29,984	-	2,80,345	2,80,345	79,850	-	79,850	-	18,30,479
GENERAL WELFARE FUND	5,25,368	-	2,00,000	2,00,000	67,424	-	67,424	-	6,57,944
SM ADMINISTRATION OVERHEAD	-	-	52,000	52,000	20,500	-	20,500	-	31,500
DONATION FROM HZL EMPLOYEES	14,43,002	-	-	-	14,43,002	-	14,43,002	-	-
SM DONATION(INDIAN)	-	9,70,537	-	9,70,537	5,44,577	-	5,44,577	-	4,25,960
GROUP LEAVE ENCASHMENT FUND	1,58,51,863	43,728	12,73,413	13,17,141	-	-	-	-	1,71,69,004
WOMEN WELFARE FUND	5,01,229	-	15,037	15,037	-	-	-	-	5,16,266
R.D.TATA TRUST-INTEREST	2,34,60,339	-	35,18,798	35,18,798	36,53,308	-	36,53,308	-	2,33,25,829
R.D.TATA TRUST-SEVA MANDIR CORPUS FUND	1,88,47,183	-	2,82,708	2,82,708	-	-	-	-	1,91,29,891
KAYA TRAINING CENTER	66,97,242	-	3,96,408	3,96,408	3,09,983	50,890	3,60,873	-	67,32,777
SEVA MANDIR - INDIAN CORPUS	5,09,92,580	-	-	-	-	-	-	-	5,09,92,580
TOTAL OWN(INDIAN)(D)	13,72,30,894	11,06,515	1,14,57,270	1,25,63,785	1,78,38,237	3,48,356	1,81,86,593	-	13,16,08,086
TOTAL INDIAN(C+D)	14,45,82,202	23,31,65,904	1,24,18,999	24,55,84,903	23,60,71,128	83,91,935	24,44,63,063	3,35,16,284	17,92,20,326
TOTAL OTHERS(FOREIGN & INDIAN)(A+C)	1,63,68,963	30,36,38,276	9,90,543	30,46,28,819	29,32,50,639	83,14,789	30,15,65,428	4,02,46,219	5,96,78,573
TOTAL OWN FUNDS(FORGIEIN & INDIAN)(B+D)	25,15,53,843	37,01,927	2,13,88,931	2,50,90,858	2,24,33,031	3,48,356	2,27,81,387	-	25,38,63,314



Funding Agency	OPENING BALANCE As on 1.4.2019	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2020	Unspent as on 31.03.2020
GROSS TOTAL (INDIAN AND FOREIGN)	26,79,22,806	30,73,40,203	2,23,79,474	32,97,19,677	31,56,83,670	86,63,145	32,43,46,815	4,02,46,219	31,35,41,887
Over Spent Balances	4,82,69,814							4,02,46,219	
Un Spent Balances	6,46,38,775							5,96,78,573	
Net Overspent/unspent Project Balances Carried over to Balance Sheet	1,63,68,963			30,46,28,819			30,15,65,428	1,94,32,354	30,63,391
Net Overspent/unspent Project Balances transferred to Income and Expenditure A/c									

for D.S. BABEL & CO. Chartered Accountants
 FRN NO: 005755C
 FRN 005755C
 D.S. BABEL (Partner)
 M.No-074010

[Signature]
 J. M. V. V. V.

Udaipur, Dated: August 10, 2020
 Chief Executive President

**SCHEDULE-12: ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020**

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2020)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's



operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable to them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self-help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:

- a. All fixed assets are stated at cost.
- b. No depreciation is charged on the assets.
- c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
- d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.

2. Method of Accounting:

- a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.



- b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.
5. Community Based Development Organizations: The financial transactions of Community Based Development Institutions or the Savings and Credit Groups promoted by the Trust are neither reflected in the books of the Trust nor managed by the Trust. However, the Trust is making its efforts to support these groups to maintain the books of accounts and consolidate the same. As at the end of March 31, 2020 the finances of these groups were:

	No.	Net Owned Funds (Rs.)
a. Gram Vikas Kosh	668	7,83,54,312
b. Women Self Help Groups	740	15,44,05,259

6. Expenditure incurred by the Governing Board Members Travel: Rs.78,256.00

7. Auditor Remuneration includes:-

Audit Fee (including service tax)	1,40,000
Income Tax	80,000
Reimbursement of Expenses	Nil
Total	2,20,000

8. Contingent liabilities:-

- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said Financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority .Now the said appeal has been placed before the Honable High Court, Jodhpur ,Rajasthan .The advance deposit balance of Rs. 49.67 lacs is shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. The PF tribunal has reduced the penalty to 50%. We had filed the writ petition in the Rajasthan High Court for 100% waiver. Based on the case file to the Honourable High Court and decision given by the



RPF commissioner and the interpretations of other relevant provisions, the management has decided that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.

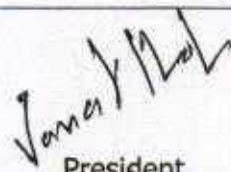
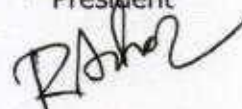
9. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year figures.

At Udaipur, dated: August 10, 2020

For **D.S. BABEL Co.,**
FRN NO:- 005755 C
Chartered Accountants


D.S. BABEL
(Partner)
M.No.074010




President

Chief Executive